

The Manager
Pan Asia Banking Corporation PLC

Name:.....

Address:.....

RE: IRREVOCABLE LETTER OF CREDIT NUMBER:

BILL OF LADING NO:

I/We place on record that at my/our request and for my/our sole benefit you have joined in signing a letter of guarantee to

Messrs.

Agents for SS / MV against their delivery to me/us without

production of the relative Bill of Lading of the under noted goods from the relative bills of which are expected through your medium, and that I/we hereby undertake to hold you harmless and indemnified against all losses, damages or expenses which you may suffer or incur by reason of the said Guarantee or the delivery of the said goods or otherwise in connection therewith and that I/we will on receipt of the said Bill of Lading either deliver it to you duly endorsed or procure the return or discharge of my/our said guarantee. I/We do hereby undertake to accept drafts and documents when presented notwithstanding any discrepancies whatsoever.

Further we agree that:

- A. If payment is at sight, I/we authorize you to debit my/our account No. for the value of the documents.
- B. If payment is deferred, I/we hereby undertake to accept the bill of exchange on presentation and authorize you to debit my/our account No. at maturity and remit the proceeds.

I/We hereby further agree that it will not be open to us to raise any objection regard to the quality or quantity of goods to be cleared by me/us as aforesaid nor shall I/we be free to contend that the said goods do not conform to the contract quality or to the stipulated specifications or on any other ground whatsoever, it being clearly agreed and understood that the Bank will be in no way responsible for the conditions, quality, quantity or specifications of goods, which will be cleared by me/us entirely at my/ our own risk and responsibility in all respects. I/We also undertake to see original documents are received at your Bank within 30 days from the issuance of this endorsement.

MARKS & NUMBERS	NO. OF PACKAGES	NATURE OF GOODS	INVOICE VALUE

LKR

@ Exchange Rate.....	
200%	
300%	

I/We authorize you to debit my/our current account No: with you for the margin and charges (including any periodical charges that may arise), and any amount claimed under this guarantee or local currency equivalent of the claimed amount at your exchange rate prevailing on the date of payment.

Please note that I/we have booked exchange @ bearing contract No. / Not booked exchange.

Dated Place

Signature Verified

.....
Authorized Signature of the Applicant &
Rubber Stamp