



**INTERIM FINANCIAL STATEMENTS  
FOR THE 03 MONTHS ENDED 31<sup>ST</sup> MARCH 2016**

**COMPANY REGISTRATION NO : PQ 48**

## **Pan Asia Bank's 1Q'16 quarter PAT up 72% to Rs.304Mn**

### **The bank continues its excellent all round performance in to 2016**

- Strong Core Banking growth; NII up 39% to Rs.1.18Bn
- Maintains margins amid pressure; NIM at 4.3%
- Asset quality further improves; net NPL down to 3%
- RoE crosses 20% mark, among the highest

Sri Lanka's fastest growing Commercial Bank, Pan Asia Banking Corporation PLC has posted a Profit After Tax (PAT) of Rs. 304 million for the quarter ended March 31, 2016 (1Q'16) recording a 72% growth from the same quarter last year.

The earnings per share for the quarter rose to Rs.4.13 from Rs. 2.43 a year ago.

The bank's performance is especially commendable given the challenging market conditions which set in from the beginning of 2016. The performance largely demonstrates the bank's robust ability to successfully adapt to different interest rates scenarios and still keep its profitability unhindered. Meanwhile the profit before tax rose at an even higher rate of 79 percent year-on-year (yoy) to Rs.484.5 million in the March quarter.

The quarter saw the bank's gross loans and receivables expanding by 3.3 percent to Rs. 90.1 billion in line with the slowdown in the private credit growth in the economy as a result of the monetary and fiscal tightening measures in place.

The performance stemmed from the proactive assets and liabilities management, rising asset quality and efficient cost management.

Commenting on the results, the bank's Director and Chief Executive Officer, Dimantha Seneviratne stated this stellar performance is a clear testament to the Pan Asia Bank's ability to perform consistently irrespective of the market conditions.

“ The fact that our bank performed exceptionally well under these trying market conditions demonstrates our proactive strategies and forward looking decisions which put us well ahead of the peers”.

In the backdrop of a 36% growth in our loan book last year, our ability to continue our growth momentum through 2016 also demonstrates that Pan Asia Bank is well poised to effectively manage the risks posed in an uncertain market conditions and capitalize on the opportunities offered,” said Seneviratne while commending his staff who made this performance possible.

In FY 2015, the bank crossed Rs.100 billion asset bases while ending the year in a high note by surpassing the elusive Rs.1 billion profit after tax.

“We had a good start in 2016 on the back of a successful 2015 and this performance demonstrates our ability to sustain the momentum and capacity to touch new heights,” Seneviratne added.

### **Outlier in RoE sphere**

At a time when the banking sector Return on Equity (RoE) comes under pressure due to narrowing margins, Pan Asia Bank has continuously driven up its return to its share holders. The RoE has increased up to 20.83% from 14.88% a year ago placing it amongst the highest in the industry and beyond.

### **Continued Core Banking performance**

In spite of the mounting pressure on the margins due to rising cost of funds, the bank has continued to increase its Net Interest Income (NII). In the March quarter the NII has increased by 39% yoy to Rs. 1.18 billion.

This has been possible due to proactive assets and liability management and recalibrating lower yielding assets while aligning the resource allocations to the growth areas.

Pan Asia Bank has been the first licensed commercial bank to read the direction of the interest rates accurately and come up with the 10%, 1 year deposit campaign in Feb 2016 which took the market by storm. Owing to such proactive strategies, the bank was able to maintain good funding flow retaining a NIM of 4.30% - by and largely the same levels at which it was in December 2015.

The growth in advances was largely funded by the deposits which grew by close to 8% or by Rs.6.1 billion during the quarter to Rs. 83.8 billion. The growth in the deposits stemmed mainly through the medium term deposits as the appetite for such deposits intensified in an escalating interest rate scenario.

### **Other income growth continues**

The net fee and commission income for the quarter was Rs.208.7 million, recording a moderate growth of 3% yoy due to slowdown in trade volumes, predominantly due to slowdown in vehicle importation. However the bank is actively exploring alternate avenues to capture commission income.

The bank's mark-to-market losses have been well contained due to prudent investment decisions.

Meanwhile the total operating income i.e. net interest income and non interest income - grew by 25 percent yoy to Rs. 1.58 billion demonstrating the sustainability of the bank's income flows.

### **Cost efficiencies a top priority**

Driving for higher efficiencies at all levels and continuously challenging the over resourced areas of the bank has been a linchpin in the bank's successful performance.

Despite the total overheads of the bank increasing by 17% to Rs. 817 million, the Cost-to-Income ratio - the key efficiency ratio - has come further down to 52% from 53% in December 2015.

The personnel cost which comprises of the largest share in the total cost structure has increased by 20 percent yoy due to the annual salary increments, the mid-year staff bonus and investments made on training and development.

### **Quality balance sheet growth**

The total asset base of the bank as of March 31, 2016 stood at Rs.113.34 billion. This is a 5% growth in the balance sheet during the quarter.

Further improving asset quality, the bank's both gross and net Non-Performing Loan (NPL) ratios improved to 4.65% and 3.03% respectively from 4.84% and 3.26%, the lowest recorded in last 3 years.

The bank's capital adequacy ratio - both Tier I and Tier II - stood at 7.14% and 11.10 %, above the regulatory minimums of 5% and 10%.

Meanwhile during the quarter the bank opened its 80<sup>th</sup> branch at Kottawa and relocated its Katugasthota branch to a more spacious and convenient location for the customers.

The period also saw the bank joining the LankaPay Common ATM Switch (CAS) that enabled its customers to access accounts from over 2,700 island-wide ATMs of LankaPay member banks.

The bank is also in the process of joining the LankaPay's Common Electronic Fund Transfer Switch (CEFTS) which enables secure, instant and automated electronic fund transfers between accounts maintained at member banks.

Going forward Pan Asia Bank will continue to improve its presence and customer reach while remaining agile to capitalize on the opportunities offered by the market to create superior value to all stakeholders.

In Rupee Thousands

Income Statement			
	For the Three months ended 31 <sup>st</sup> March		Change
	2 016	2 015	%
Interest Income	2,928,026	1,944,535	51
Interest Expense	(1,743,054)	(1,094,616)	59
<b>Net Interest Income</b>	<b>1,184,972</b>	<b>849,919</b>	<b>39</b>
Fees and Commission Income	221,978	207,136	7
Fees and Commission Expense	(13,319)	(4,631)	188
<b>Net Fee and Commission Income</b>	<b>208,659</b>	<b>202,505</b>	<b>3</b>
Net Gain from Trading	56,125	90,748	(38)
Other Operating Income	129,671	121,746	7
<b>Total Operating Income</b>	<b>1,579,427</b>	<b>1,264,918</b>	<b>25</b>
Impairment for Loans and Other (Losses) / Reversals			
Individual Impairment	(113,733)	(227,291)	(50)
Collective Impairment	(53,619)	(12,287)	336
Others	116	14,678	(99)
<b>Net Operating Income</b>	<b>1,412,191</b>	<b>1,040,018</b>	<b>36</b>
<b>Operating Expenses</b>			
Personnel Expenses	397,046	332,040	20
Depreciation and Amortisation	54,637	50,387	8
Other Expenses	365,313	315,268	16
<b>Operating Profit before VAT and NBT on Financial Services</b>	<b>595,195</b>	<b>342,323</b>	<b>74</b>
Value Added Tax and Nation Building Tax on Financial Services	110,704	72,147	53
<b>Profit before Tax</b>	<b>484,491</b>	<b>270,176</b>	<b>79</b>
Tax Expense	180,660	93,206	94
<b>Profit for the Period</b>	<b>303,831</b>	<b>176,970</b>	<b>72</b>
Earnings Per Share - Basic /Diluted (Annualised) (Rs)	4.13	2.43	

**In Rupee Thousands**

## **Statement of Comprehensive Income**

	For the Three months ended 31 <sup>st</sup> March		Change
	2 016	2 015	%
Profit for the Period	303,831	176,970	72
Other Comprehensive Income for the Period	-	-	-
Total Comprehensive Income for the Period	303,831	176,970	72

In Rupee Thousands

Statement of Financial Position			
	As at 31/03/2016	As at 31/12/2015	Change %
<b>Assets</b>			
Cash and Cash Equivalents	1,495,577	1,393,268	7
Balances with Central Bank	5,511,021	4,166,741	32
Derivative Financial Instruments	1,544	1,544	-
Other Financial Assets Held for Trading	619,035	14,707	4,109
Loans and Receivables to Banks	839,764	944,836	(11)
Loans and Receivables to Other Customers	86,977,778	84,185,516	3
Financial Investments - Available for Sale	6,158	6,158	-
Financial Investments - Held to Maturity	15,489,259	14,667,282	6
Property, Plant and Equipment	1,489,906	1,470,348	1
Intangible Assets	333,030	329,127	1
Other Assets	572,220	603,445	(5)
<b>Total Assets</b>	<b>113,335,292</b>	<b>107,782,972</b>	<b>5</b>
<b>Liabilities</b>			
Due to Banks	5,384,709	7,515,610	(28)
Derivative Financial Instruments	5,023	2,136	135
Due to Other Customers	83,792,648	77,697,055	8
Other Borrowings	8,131,612	7,096,951	15
Current Tax Liabilities	252,035	114,935	119
Deferred Tax Liabilities	407,531	391,739	4
Other Provisions and Accruals	176,275	190,688	(8)
Other Liabilities	1,352,932	1,085,999	25
Debentures	7,902,944	7,914,586	(0)
<b>Total Liabilities</b>	<b>107,405,709</b>	<b>102,009,699</b>	<b>5</b>
<b>Equity</b>			
Stated Capital	1,548,966	1,548,966	-
Statutory Reserve Fund	241,996	241,996	-
Retained Earnings	3,869,467	3,711,605	4
Revaluation Reserve	269,154	270,706	(1)
<b>Total Equity</b>	<b>5,929,583</b>	<b>5,773,273</b>	<b>3</b>
<b>Total Equity and Liabilities</b>	<b>113,335,292</b>	<b>107,782,972</b>	<b>5</b>
<b>Commitments and Contingencies</b>	<b>24,159,404</b>	<b>26,223,208</b>	<b>(8)</b>
<b>Net Asset Value per Share (Rs.)</b>	<b>20.10</b>	<b>19.57</b>	<b>3</b>
<b>Memorandum Information</b>			
Number of Employees	1,430	1,420	
Number of Branches	80	79	

In Rupee Thousands

Statement of Changes In Equity						
	Stated Capital*		Reserves			Total
	Ordinary Voting Shares	Ordinary Non-Voting Shares	Statutory Reserve Fund	Revaluation Reserve	Retained Earnings	
<b>Balance as at 01/01/2015</b>	1,548,966	-	189,970	276,916	2,718,777	4,734,629
Profit for the Period	-	-	-	-	176,970	176,970
Other Comprehensive Income for the Period	-	-	-	-	-	-
<b>Total Comprehensive Income for the Period</b>	-	-	-	-	<b>176,970</b>	<b>176,970</b>
<b>Transactions with Equity Holders, Recognised Directly in Equity</b>						
Realisation of Revaluation Reserve	-	-	-	(1,552)	1,552	-
<b>Total Transactions with Equity Holders</b>	-	-	-	<b>(1,552)</b>	<b>1,552</b>	-
<b>Balance as at 31/03/2015</b>	<b>1,548,966</b>	-	<b>189,970</b>	<b>275,364</b>	<b>2,897,299</b>	<b>4,911,599</b>
<b>Balance as at 01/01/2016</b>	1,548,966	-	241,996	270,706	3,711,605	5,773,273
Profit for the Period	-	-	-	-	303,831	303,831
Other Comprehensive Income for the Period	-	-	-	-	-	-
<b>Total Comprehensive Income for the Period</b>	-	-	-	-	<b>303,831</b>	<b>303,831</b>
<b>Transactions with Equity Holders, Recognised Directly in Equity</b>						
Final Dividend (Cash) for 2015					(147,521)	(147,521)
Realisation of Revaluation Reserve	-	-	-	(1,552)	1,552	-
<b>Total Transactions with Equity Holders</b>	-	-	-	<b>(1,552)</b>	<b>(145,969)</b>	<b>(147,521)</b>
<b>Balance as at 31/03/2016</b>	<b>1,548,966</b>	-	<b>241,996</b>	<b>269,154</b>	<b>3,869,467</b>	<b>5,929,583</b>

\* Number of Ordinary Shares (Voting) as at 31<sup>st</sup> March 2016 -295,041,086



In Rupee Thousands

Statement of Cash Flows		
	Current Period From 01/01/16 To 31/03/16	Previous Period From 01/01/15 To 31/03/15
<b>Cash Flows from Operating Activities</b>		
Profit before Tax	484,491	270,176
<i>Adjustment for:</i>		
Non Cash Items Included in Profit before Tax	233,150	287,299
Change in Operating Assets	(4,771,809)	(332,409)
Change in Operating Liabilities	5,065,297	1,188,061
Interest Expense on Debentures and Other Term Debts	228,398	92,093
Gratuity Paid	(4,860)	(1,260)
Income Tax Paid	(27,735)	(27,393)
<b>Net Cash Generated From Operating Activities</b>	<b>1,206,932</b>	<b>1,476,567</b>
<b>Cash Flows from Investing Activities</b>		
Acquisition of Property, Plant and Equipment	(66,423)	(105,508)
Net Investment in Held to Maturity Investments	(821,977)	(503,132)
Acquisition of Intangible Assets	(11,915)	(262,840)
<b>Net Cash Used in Investing Activities</b>	<b>(900,315)</b>	<b>(871,480)</b>
<b>Cash Flows from Financing Activities</b>		
Interest Paid on Debentures and Other Term Debts	(204,308)	(37,559)
<b>Net Cash Used in Financing Activities</b>	<b>(204,308)</b>	<b>(37,559)</b>
<b>Net Increase in Cash &amp; Cash Equivalents</b>	<b>102,309</b>	<b>567,528</b>
Cash and Cash Equivalents at the beginning of the Period	1,393,268	1,334,406
Cash and Cash Equivalents at the end of the Period	<b>1,495,577</b>	<b>1,901,934</b>

In Rupee Thousands

Measurement of Financial Instruments						
As at 31/03/2016	Held for Trading	Held to Maturity - At Amortised Cost	Loans & Receivables / Financial Liabilities- At Amortised Cost	Available for Sale	Derivative Financial Instruments	Total
<b>Financial Assets</b>						
Cash and Cash Equivalents	-	-	1,495,577	-	-	1,495,577
Balances with Central Bank	-	-	5,511,021	-	-	5,511,021
Derivative Financial Instruments	-	-	-	-	1,544	1,544
Other Financial Assets Held for Trading	619,035	-	-	-	-	619,035
Loans and Receivables to Banks	-	-	839,764	-	-	839,764
Loans and Receivables to Other Customers	-	-	86,977,778	-	-	86,977,778
Financial Investments	-	15,489,259	-	6,158	-	15,495,417
<b>Total Financial Assets</b>	<b>619,035</b>	<b>15,489,259</b>	<b>94,824,140</b>	<b>6,158</b>	<b>1,544</b>	<b>110,940,136</b>
<b>Financial Liabilities</b>						
Due to Banks	-	-	5,384,709	-	-	5,384,709
Derivative Financial Instruments	-	-	-	-	5,023	5,023
Due to Other Customers	-	-	83,792,648	-	-	83,792,648
Other Borrowings	-	-	8,131,612	-	-	8,131,612
Debentures	-	-	7,902,944	-	-	7,902,944
<b>Total Financial Liabilities</b>	<b>-</b>	<b>-</b>	<b>105,211,913</b>	<b>-</b>	<b>5,023</b>	<b>105,216,936</b>

In Rupee Thousands

Measurement of Financial Instruments						
As at 31/12/2015	Held for Trading	Held to Maturity - At Amortised Cost	Loans & Receivables / Financial Liabilities- At Amortised Cost	Available for Sale	Derivative Financial Instruments	Total
<b>Financial Assets</b>						
Cash and Cash Equivalents	-	-	1,393,268	-	-	1,393,268
Balances with Central Bank	-	-	4,166,741	-	-	4,166,741
Derivative Financial Instruments	-	-	-	-	1,544	1,544
Other Financial Assets Held for Trading	14,707	-	-	-	-	14,707
Loans and Receivables to Banks	-	-	944,836	-	-	944,836
Loans and Receivables to Other Customers	-	-	84,185,516	-	-	84,185,516
Financial Investments	-	14,667,282	-	6,158	-	14,673,440
<b>Total Financial Assets</b>	<b>14,707</b>	<b>14,667,282</b>	<b>90,690,361</b>	<b>6,158</b>	<b>1,544</b>	<b>105,380,052</b>
<b>Financial Liabilities</b>						
Due to Banks	-	-	7,515,610	-	-	7,515,610
Derivative Financial Instruments	-	-	-	-	2,136	2,136
Due to Other Customers	-	-	77,697,055	-	-	77,697,055
Other Borrowings	-	-	7,096,951	-	-	7,096,951
Debentures	-	-	7,914,586	-	-	7,914,586
<b>Total Financial Liabilities</b>	<b>-</b>	<b>-</b>	<b>100,224,202</b>	<b>-</b>	<b>2,136</b>	<b>100,226,338</b>

## Notes to the Financial Statements

Loans and Receivables to Other Customers		In Rupee Thousands
	As at 31/03/2016	As at 31/12/2015
Gross Loans and Receivables	89,308,173	86,322,651
Less: Individual Impairment	(1,340,029)	(1,201,653)
Collective Impairment	(990,366)	(935,482)
Net Loans and Receivables including those designated at fair value through profit or loss	86,977,778	84,185,516
Less: Loans and Receivables designated at fair value through profit or loss	-	-
<b>Net Loans and Receivables</b>	<b>86,977,778</b>	<b>84,185,516</b>

Loans and Receivables to Other Customers - By Product		In Rupee Thousands
	As at 31/03/2016	As at 31/12/2015
<b>By Product-Domestic Currency</b>		
Overdrafts	16,647,053	16,044,792
Term Loans	40,729,459	38,833,571
Lease Rentals Receivable	8,480,637	8,320,679
Pawning & Ran Loans	1,920,667	1,381,924
Staff Loans	611,074	540,002
Trade Finance	1,633,152	1,517,805
Margin Trading	2,530,580	2,724,764
Securities Purchased under Resale Agreements	497,915	984,360
Debentures - Quoted	2,291,713	2,262,835
Others	2,792,721	2,518,020
<b>Sub Total</b>	<b>78,134,971</b>	<b>75,128,752</b>
<b>By Product-Foreign Currency</b>		
Overdrafts	962,824	1,056,909
Term Loans	2,372,541	2,480,505
Trade Finance	1,304,175	1,393,654
Sri Lanka Development Bonds	6,516,403	6,245,116
Others	17,259	17,715
<b>Sub Total</b>	<b>11,173,202</b>	<b>11,193,899</b>
<b>Total</b>	<b>89,308,173</b>	<b>86,322,651</b>

### Movements in Individual and Collective Impairment during the Period for Loans and Receivables to Other Customers

	In Rupee Thousands	
	As at 31/03/2016	As at 31/12/2015
<b>Individual Impairment</b>		
Opening Balance	1,201,653	1,923,965
Charge to Profit or Loss	113,733	761,013
(Write off)/Recoveries during the Period	6,086	(1,494,358)
Interest Accrued on Impaired Loans and Receivables	(40,015)	(190,748)
Other Movements	58,572	201,781
<b>Closing Balance</b>	<b>1,340,029</b>	<b>1,201,653</b>
<b>Collective Impairment</b>		
Opening Balance	935,482	1,022,113
Charge to Profit or Loss	53,619	30,625
(Write off) /Recoveries during the Period	1,265	(117,256)
<b>Closing Balance</b>	<b>990,366</b>	<b>935,482</b>
<b>Total Impairment</b>	<b>2,330,395</b>	<b>2,137,135</b>

Due to Other Customers - By Product		In Rupee Thousands
	As at 31/03/2016	As at 31/12/2015
<b>By Product-Domestic Currency</b>		
Demand Deposits	5,040,925	6,280,582
Savings Deposits	12,796,930	13,536,447
Fixed Deposits	54,254,897	46,921,509
Certificates of Deposits	5,093,785	4,887,367
Margin Deposits	740,444	561,521
<b>Sub Total</b>	<b>77,926,981</b>	<b>72,187,426</b>
<b>By Product- Foreign Currency</b>		
Demand Deposits	696,633	600,950
Savings Deposits	1,478,981	1,344,348
Fixed Deposits	3,686,609	3,558,988
Margin Deposits	3,444	5,343
<b>Sub Total</b>	<b>5,865,667</b>	<b>5,509,629</b>
<b>Total</b>	<b>83,792,648</b>	<b>77,697,055</b>

Selected Performance Indicators		
	Bank	
	Current Period As at 31/03/2016	Previous Period As at 31/12/2015 Audited
<b>Regulatory Capital Adequacy</b>		
Core Capital , Rs. Mn	5,355	5,503
Total Capital Base, Rs. Mn	7,805	8,133
Core Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum Requirement, 5%)	7.14%	7.82%
Total Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum Requirement, 10%)	11.10%	12.30%
<b>Assets Quality (Quality of Loan Portfolio)</b>		
Gross Non - Performing Advances Ratio, % (Net of Interest in Suspense)	4.65%	4.84%
Net Non - Performing Advances Ratio, % (Net of Interest in Suspense and Provision)	3.03%	3.26%
<b>Profitability (Annualised)</b>		
Interest Margin, %	4.30%	4.34%
Return on Assets (After Tax). %	1.10%	1.14%
Return on Equity, %	20.83%	19.94%
<b>Regulatory Liquidity</b>		
Statutory Liquid Assets,-DBU Rs.Mn.	25,695	22,748
Statutory Liquid Assets,-Off Shore Banking Unit USD.Mn.	25.70	22.34
Statutory Liquid Assets Ratio,% (Minimum Requirement, 20%)		
Domestic Banking Unit	25.83%	24.39%
Off-Shore Banking Unit	62.32%	50.63%

**CERTIFICATION:**

I certify that the above Financial Statements comply with the requirements of the Companies Act No. 7 of 2007.

(Sgd)

**L. R. Jayakody**

Chief Financial Officer

We, the undersigned, being the Chairman and Director/ Chief Executive Officer of Pan Asia Banking Corporation PLC certify jointly that:-

- (a) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka ;  
(b) the information contained in these statements have been extracted from the unaudited financials of the bank unless indicated as audited.

(Sgd)

**W. D. N. H. Perera**

Chairman

29<sup>th</sup> April 2016

(Sgd)

**P.L.D.N.Seneviratne**

Director/ Chief Executive Officer

## EXPLANATORY NOTES

- These Interim Financial Statements have been prepared in accordance with LKAS 34 - Interim Financial Reporting and present information required by Listing Rules of Colombo Stock Exchange. These Financial Statements are drawn up from the unaudited Financial Statements of the Bank unless otherwise indicated. There are no significant changes in accounting policies, methods of computation and risk management policies since the publication of Audited Financial Statements for the year 2015. Previous period figures and phrases have been re-arranged wherever necessary to conform to the current presentation.
- There are no material changes in the composition of assets, liabilities, contingent liabilities and use of funds raised through debentures during the period.
- All known expenses have been provided for in these Financial Statements.
- Post Balance Sheet Events**  
There are no material events that took place after the Statement of Financial Position date which require adjustments to or disclosures in the Financial Statements.
- Listed Debenture Information**

### i) Interest Rates and Market Prices

	Interest Rate (%)	Interest Rate of Comparable Govt. Security (%)	Last Traded Price (Rs.)
<b>Unsecured Subordinated Redeemable Debenture</b>			
<b>2012/2017</b>			
Fixed Rate - Interest Semi Annually - 2012/2017	11.25	10.21	Not Traded
Fixed Rate - Interest Annually - 2012/2017	11.50	10.21	Not Traded
Floating Rate - Interest Semi Annually - 2012/2017			
(2.95% Above the average of 06 months Gross Treasury Bill Rate)	11.71	10.09	Not Traded
Fixed Rate - Interest at Maturity - 2012/2017	14.50	10.21	1,005.00
<b>2014/2019</b>			
Fixed Rate - Interest Semi Annually - 2014/2019	9.5233	12.86	Not Traded
Fixed Rate - Interest Annually - 2014/2019	9.75	12.86	Not Traded
<b>Unsecured Senior Redeemable Debentures</b>			
<b>2015/2018</b>			
Fixed Rate - Interest Semi Annually - 2015/2018	9.50	11.74	Not Traded
Floating Rate - Interest Semi Annually - 2015/2018			
(2.5% Above the average of 06 months Net Treasury Bill Rate)	10.855	10.09	Not Traded
<b>2015/2019</b>			
Fixed Rate - Interest Semi Annually - 2015/2019	10.00	12.71	Not Traded
Floating Rate - Interest Semi Annually - 2015/2019			
(3.0% Above the average of 06 months Net Treasury Bill Rate)	11.355	10.09	Not Traded
<b>ii) Ratios</b>			
	<b>2016</b>		
Debt to Equity (Times)	1.82		
Interest Cover (Times)	3.12		

### 6. Market Price of Ordinary Shares

Market Price Per Share	31/03/2016 (Rs.)		31/03/2015 (Rs.)	
	Voting	Non Voting	Voting	Non Voting
Last Traded Price	23.00	--	21.50	--
Highest Price for the Quarter	27.40	--	27.50	--
Lowest Price for the Quarter	21.00	--	21.00	--

## Shareholders' Information

### Major Shareholders as at 31<sup>st</sup> March 2016

No	Name	No. of Shares	%
1	K. D. D. Perera	88,482,820	29.99
2	Bansei Securities Co., Ltd.	44,256,164	15.00
3	CHC Investment (Pvt) Ltd	29,073,325	9.85
4	D.C.C Joseph	17,484,983	5.93
5	K.D.H Perera	15,537,332	5.27
6	P. J. Tay	14,611,996	4.95
7	K. D. A. Perera	12,800,000	4.34
8	Sri Lanka Samudhi Authority	11,114,376	3.77
9	Seylan Bank PLC/W D N H Perera	7,510,238	2.55
10	Sri Lanka Savings Bank Ltd	6,865,666	2.33
11	N P Capital Ltd	6,860,603	2.33
12	A. R. Molligoda	2,491,546	0.84
13	Favourite Garments (Pvt) Ltd	1,850,000	0.63
14	M F Hashim	1,772,202	0.60
15	Deshabandu D.M.I Dissanayake	1,395,951	0.47
16	R. E. U. De Silva	1,288,639	0.44
17	Navara Capital Limited	1,060,000	0.36
18	H. Beruwelage	874,432	0.30
19	Bank of Ceylon A/C Ceybank Unit Trust	863,629	0.29
20	Alfred Edirisinghe (Pvt) Ltd	800,000	0.27
		<b>266,993,902</b>	<b>90.51</b>
	<b>Others</b>	<b>28,047,184</b>	<b>9.49</b>
	<b>Total</b>	<b>295,041,086</b>	<b>100.00</b>

Public holding as at 31<sup>st</sup> March 2016 is 51.95% in the hands of 4,020 shareholders.

### Directors' and Chief Executive Officer's Holding in Shares as at 31<sup>st</sup> March 2016

No	Name of Director	No. of Shares
1	W.D.N.H. Perera	7,510,238
2	R.E.U. De Silva	1,288,639
3	M.A. Abeynaike	-
4	M.D.S.Goonatilleke	422
5	T. G. Thoradeniya	36
6	G.A.R.D Prasanna	20,000
7	T. Igarashi	-
8	T. Murakami	-
9	S.B. Rangamuwa	-
10	A.A.Wijepala	-
11	H.N.J. Chandrasekera	100
12	P.L.D. N. Seneviratne	29,000