



**INTERIM FINANCIAL STATEMENTS
FOR THE 09 MONTHS ENDED 30TH SEPTEMBER 2019**

COMPANY REGISTRATION NO : PQ 48

Pan Asia Bank grows operating profit by 36% to cross 1 Billion PAT in first 9 months.

- Profit after tax for 3rd Quarter grew by 4% despite higher taxes
- Individual impairment charges for 3rd Quarter decreased by 73%
- Return on Equity of 11.60% and Return on Assets of 1.10%, among the highest in the industry
- The Bank maintains a healthy Net Interest Margin of 4.06%.

Pan Asia Banking Corporation PLC demonstrated a robust performance amidst challenging macro economic conditions and reported a strong operating profit before all taxes of Rs.780.67 million for Q3 with a growth of 36%.

Meanwhile for the quarter ended in September 30, 2019, the bank reported post tax profit of Rs.269.9 million, up 4.0 percent from the same period last year, despite higher taxes including debt repayment levy. The earnings per share for the quarter rose to 61 Cents from 59 Cents a share in comparative period.

The results is a testament to how the bank has been steadily gaining momentum in the growth in its lending portfolio in the third quarter after it reported a de-growth during the first half of the year.

Pan Asia Bank's Return on Equity and Return on Assets remain among the highest in the industry with 11.60 percent and 1.10 percent respectively by the end of September 2019.

Sri Lankan banking sector earnings slowed during 2019 due to higher non-performing loans resulting from higher interest rates which hitherto prevailed and the weak economic condition, slowing down the overall growth in the sector assets.

“Pan Asia Bank too had its fair share of the sector weaknesses but yet again emerged unscathed during the most recent quarter with higher earnings and setting stage for growth”, said Nimal Tillekeratne, Pan Asia Bank's Director/CEO.

“ As most of our challenges are now behind us, I believe the prevailing low interest rates and the expected policy and political stability would provide the much needed tailwind for the industry to march ahead with much vigor”, Tillekeratne added.

The bank grew its loans and advances book by over Rs.3 billion during Q3, recouping the contraction witnessed during the first half of the year.

Meanwhile, the bank managed to maintain its net interest margin at 4.06 percent by September end which is considered to be commendable given the pressure on the margins due to deteriorating industry credit quality and the impact of moratorium to tourism sector.

The Bank also managed to control the provisions made for possible bad debts during first nine months, particularly individual impairment charges falling to Rs.508.26 million from Rs.746.13 million during the same period a year ago. Individual impairment charges for the quarter decreased by 73% compared to previous quarter due to close monitoring overdue credit portfolios and improvement of underwriting standards. However, collective impairment charges for the period increased mainly due to the impact of new financial reporting standard (SLFRS 9).

There was a steeper increase in the taxes and levies in 2019 of as much as 51 percent which include the debt repayment levy which undermined the bottom-line for a certain extent.

The Bank maintains all capital and liquidity ratios meeting the regulatory requirements as at 30th September 2019 and remains geared to continue the momentum during the remainder of the year taking advantage of the low interest rates and the improving sentiments after the elections.

In Rupee Thousands

Income Statement						
	For the Nine Months ended 30 th September		Change	For the Quarter ended 30 th September		Change
	2019*	2 018	%	2019*	2 018	%
Interest Income	14,426,450	13,721,007	5	4,844,647	4,842,866	0
Interest Expense	(9,767,872)	(9,286,861)	5	(3,155,910)	(3,229,613)	(2)
Net Interest Income	4,658,578	4,434,146	5	1,688,737	1,613,253	5
Fees and Commission Income	1,166,818	1,231,457	(5)	434,716	429,148	1
Fees and Commission Expense	(42,859)	(86,962)	(51)	(18,514)	(24,099)	(23)
Net Fee and Commission Income	1,123,959	1,144,495	(2)	416,202	405,049	3
Net Gain from Trading	527,181	427,685	23	141,597	127,370	11
Net Gain from Financial Investments	-	920	(100)	-	920	(100)
Other Operating Income	134,967	285,264	(53)	42,834	110,783	(61)
Total Operating Income	6,444,685	6,292,510	2	2,289,370	2,257,375	1
Impairment for Loans and Other Losses						
Individual Impairment	508,274	746,133	(32)	125,518	466,536	(73)
Collective Impairment	646,538	507,355	27	210,122	118,103	78
Net Operating Income	5,289,873	5,039,022	5	1,953,730	1,672,736	17
Operating Expenses						
Personnel Expenses	1,428,763	1,433,710	(0)	519,637	473,775	10
Depreciation and Amortisation	139,453	146,021	(4)	45,767	47,521	(4)
Other Expenses	1,750,286	1,664,879	5	607,653	578,376	5
Operating Profit before Taxes & Levies on Financial Services	1,971,371	1,794,412	10	780,673	573,064	36
Taxes and Levies on Financial Services	706,873	469,561	51	267,191	151,480	76
Profit before Tax	1,264,498	1,324,851	(5)	513,482	421,584	22
Tax Expense	240,776	244,609	(2)	243,509	160,912	51
Profit for the Period	1,023,722	1,080,242	(5)	269,973	260,672	4
Earnings Per Share - Basic /Diluted (Rs)	2.31	2.44		0.61	0.59	

*The amounts for the period ended 30th September 2019 have been prepared in accordance with Sri Lanka Accounting Standard – SLFRS 9 (Financial Instruments), whereas prior period amounts have not been restated. As permitted by Statement of Alternative Treatment issued by the Institute of Chartered Accountants of Sri Lanka, the Bank prepared and presented Interim Financial Statements for the period ended 30th September 2018 in accordance with LKAS 39.

In Rupee Thousands

Statement of Comprehensive Income						
	For the Nine Months ended 30 th September		Change	For the Quarter ended 30 th September		Change
	2019*	2 018	%	2019*	2 018	%
Profit for the Period	1,023,722	1,080,242	(5)	269,973	260,672	4
Other Comprehensive Income for the Period	-	-	-	-	-	-
Total Comprehensive Income for the Period	1,023,722	1,080,242	(5)	269,973	260,672	4

*The amounts for the period ended 30th September 2019 have been prepared in accordance with Sri Lanka Accounting Standard – SLFRS 9 (Financial Instruments), whereas prior period amounts have not been restated. As permitted by Statement of Alternative Treatment issued by the Institute of Chartered Accountants of Sri Lanka, the Bank prepared and presented Interim Financial Statements for the period ended 30th September 2018 in accordance with LKAS 39.

In Rupee Thousands

Statement of Financial Position			
	As at 30/09/2019	As at 31/12/2018 (Audited)	Change %
Assets			
Cash and Cash Equivalents	2,029,673	2,214,106	(8)
Balances with Central Bank of Sri Lanka	5,148,151	6,481,994	(21)
Derivative Financial Instruments	40	210	(81)
Financial Assets at Fair Value through Profit or Loss	2,312,739	11,629	19,788
Financial Assets at Amortised Cost			
-Loans and Advances	107,096,202	108,168,861	(1)
-Debt and Other Instruments	31,634,429	34,074,558	(7)
Financial Assets - Fair Value through Other Comprehensive Income	6,158	6,158	-
Property, Plant and Equipment	1,870,027	1,934,574	(3)
Intangible Assets	285,771	305,083	(6)
Deferred Tax Assets	50,483	4,931	924
Other Assets	1,614,972	824,179	96
Total Assets	152,048,645	154,026,283	(1)
Liabilities			
Due to Banks	1,762,190	1,744,207	1
Derivative Financial Instruments	53	114	(53)
Financial Liabilities at Amortised Cost			
-Due to Depositors	117,448,113	118,627,349	(1)
-Due to Debt Securities Holders	12,540,038	13,295,604	(6)
Debentures Issued	3,215,114	5,809,186	(45)
Current Tax Liabilities	665,497	785,735	(15)
Other Provisions and Accruals	187,081	208,398	(10)
Other Liabilities	3,960,193	2,309,046	72
Total Liabilities	139,778,279	142,779,639	(2)
Equity			
Stated Capital	3,614,253	3,614,253	-
Statutory Reserve Fund	451,189	451,189	-
Retained Earnings	7,586,227	6,557,389	16
Revaluation Reserve	618,697	623,813	(1)
Total Equity	12,270,366	11,246,644	9
Total Equity and Liabilities	152,048,645	154,026,283	(1)
Commitments and Contingencies	42,204,561	44,169,941	(4)
Net Asset Value per Share (Rs.)	27.73	25.41	9
Memorandum Information			
Number of Employees	1,640	1,497	
Number of Branches	85	85	

In Rupee Thousands

Statement of Changes In Equity						
	Stated Capital*		Reserves			Total
	Ordinary Voting Shares	Ordinary Non-Voting Shares	Statutory Reserve Fund	Revaluation Reserve	Retained Earnings	
Balance as at 01/01/2018	3,614,253	-	374,106	630,634	6,050,893	10,669,886
Profit for the Period	-	-	-	-	1,080,242	1,080,242
Other Comprehensive Income for the Period	-	-	-	-	-	-
Total Comprehensive Income for the Period	-	-	-	-	1,080,242	1,080,242
Transactions with Equity Holders, Recognised Directly in Equity, Contribution by and Distribution to Equity Holders	-	-	-	-	-	-
Other Transaction						
Realisation of Revaluation Reserve	-	-	-	(5,117)	5,117	-
Total Other Transactions	-	-	-	(5,117)	5,117	-
Balance as at 30/09/2018	3,614,253	-	374,106	625,517	7,136,252	11,750,128
Balance as at 01/01/2019	3,614,253	-	451,189	623,813	6,557,389	11,246,644
Profit for the Period	-	-	-	-	1,023,722	1,023,722
Other Comprehensive Income for the Period	-	-	-	-	-	-
Total Comprehensive Income for the Period	-	-	-	-	1,023,722	1,023,722
Transactions with Equity Holders, Recognised Directly in Equity, Contribution by and Distribution to Equity Holders	-	-	-	-	-	-
Other Transaction						
Realisation of Revaluation Reserve	-	-	-	(5,116)	5,116	-
Total Other Transactions	-	-	-	(5,116)	5,116	-
Balance as at 30/09/2019	3,614,253	-	451,189	618,697	7,586,227	12,270,366

* Number of Ordinary Shares (Voting) as at 30th September 2019 - 442,561,629

In Rupee Thousands

Statement of Cash Flows

	Current Period From 01/01/19 To 30/09/19	Previous Period From 01/01/18 To 30/09/18
Cash Flows from Operating Activities		
Profit before Tax	1,264,498	1,324,851
<i>Adjustment for:</i>		
Non Cash Items Included in Profit before Tax	1,511,459	1,460,463
Change in Operating Assets	437,103	(11,347,171)
Change in Operating Liabilities	(444,371)	17,083,607
Interest Expense on Debentures and Other Term Debts	1,080,750	1,039,035
Gratuity Paid	(18,657)	(17,592)
Income Tax Paid	(406,565)	(224,347)
Net Cash Generated From / (Used in) Operating Activities	3,424,217	9,318,846
Cash Flows from Investing Activities		
Acquisition of Property, Plant and Equipment	(53,178)	(68,121)
Proceeds from the Sale of Property, Plant and Equipment	777	2,619
Net Investment in Held to Maturity Investments	-	(5,579,287)
Acquisition of Intangible Assets	(8,696)	(48,507)
Net Cash Generated From / (Used in) Investing Activities	(61,097)	(5,693,296)
Cash Flows from Financing Activities		
Net Proceeds from Term Borrowings	-	870,094
Redemption of Debentures	(2,690,855)	(1,309,145)
Interest Paid on Debentures and Other Term Debts	(856,698)	(953,479)
Net Cash Generated From / (Used in) Financing Activities	(3,547,553)	(1,392,530)
Net Increase/(Decrease) in Cash & Cash Equivalents	(184,433)	2,233,020
Cash and Cash Equivalents at the beginning of the Period	2,214,106	1,902,409
Cash and Cash Equivalents at the end of the Period	2,029,673	4,135,429

In Rupee Thousands

Measurement of Financial Instruments					
As at 30/09/2019	Financial Assets at Fair Value through Profit or Loss	Financial Assets at FVOCI	Financial Assets and Liabilities at Amortised Cost	Derivative Financial Instruments at Fair Value	Total
Financial Assets					
Cash and Cash Equivalents	-	-	2,029,673	-	2,029,673
Balances with Central Bank of Sri Lanka	-	-	5,148,151	-	5,148,151
Derivative Financial Instruments	-	-	-	40	40
Financial Assets at Fair Value through Profit or Loss	2,312,739	-	-	-	2,312,739
Financial Assets at Amortised Cost-Loans and Advances	-	-	107,096,202	-	107,096,202
Financial Assets at Amortised Cost-Debt and Other Instruments	-	-	31,634,429	-	31,634,429
Financial Assets at Fair Value through Other Comprehensive Income	-	6,158	-	-	6,158
Total Financial Assets	2,312,739	6,158	145,908,455	40	148,227,392
Financial Liabilities					
Due to Banks	-	-	1,762,190	-	1,762,190
Derivative Financial Instruments	-	-	-	53	53
Due to Depositors	-	-	117,448,113	-	117,448,113
Due to Debt Securities Holders	-	-	12,540,038	-	12,540,038
Debenture Issued	-	-	3,215,114	-	3,215,114
Total Financial Liabilities	-	-	134,965,455	53	134,965,508

In Rupee Thousands

Measurement of Financial Instruments					
As at 31/12/2018 (Audited)	Financial Assets at Fair Value through Profit or Loss	Financial Assets at FVOCI	Financial Assets and Liabilities at Amortised Cost	Derivative Financial Instruments at Fair Value	Total
Financial Assets					
Cash and Cash Equivalents	-	-	2,214,106	-	2,214,106
Balances with Central Bank of Sri Lanka	-	-	6,481,994	-	6,481,994
Derivative Financial Instruments	-	-	-	210	210
Financial Assets at Fair Value through Profit or Loss	11,629	-	-	-	11,629
Financial Assets at Amortised Cost-Loans and Advances	-	-	108,168,861	-	108,168,861
Financial Assets at Amortised Cost-Debt and Other Instruments	-	-	34,074,558	-	34,074,558
Financial Assets at Fair Value through Other Comprehensive Income	-	6,158	-	-	6,158
Total Financial Assets	11,629	6,158	150,939,519	210	150,957,516
Financial Liabilities					
Due to Banks	-	-	1,744,207	-	1,744,207
Derivative Financial Instruments	-	-	-	114	114
Due to Depositors	-	-	118,627,349	-	118,627,349
Due to Debt Securities Holders	-	-	13,295,604	-	13,295,604
Debenture Issued	-	-	5,809,186	-	5,809,186
Total Financial Liabilities	-	-	139,476,346	114	139,476,460

Notes to the Financial Statements

Loans and Advances	In Rupee Thousands	
	As at 30/09/2019	As at 31/12/2018 (Audited)
Gross Loans and Advances	113,492,446	113,494,424
Less: Individual Impairment	(2,822,411)	(2,366,201)
Collective Impairment	(3,573,833)	(2,959,362)
Net Loans and Advances including those designated at fair value through profit or loss	107,096,202	108,168,861
Less: Loans and Advances designated at fair value through profit or loss	-	-
Net Loans and Advances	107,096,202	108,168,861

Loans and Advances - By Product	In Rupee Thousands	
	As at 30/09/2019	As at 31/12/2018 (Audited)
By Product-Domestic Currency		
Term Loans	65,869,393	63,797,517
Overdraft	14,557,627	16,217,001
Trade Finance	2,588,845	2,681,440
Lease Rentals Receivable	8,606,608	9,804,133
Others	11,958,855	10,845,602
Sub Total	103,581,328	103,345,693
By Product-Foreign Currency		
Term Loans	7,080,222	7,073,071
Overdraft	1,714,804	1,719,817
Trade Finance	1,114,278	1,355,536
Lease Rentals Receivable	-	-
Others	1,814	307
Sub Total	9,911,118	10,148,731
Total	113,492,446	113,494,424

Stage Wise Impairment on Loans and Advances	In Rupee Thousands					
	As at 30/09/2019			As at 31/12/2018 (Audited)		
	Individual	Collective	Total	Individual	Collective	Total
Gross Loans and Advances	3,885,685	109,606,761	113,492,446	3,447,617	110,046,807	113,494,424
Less: Accumulated Impairment under Stage 1	-	(956,600)	(956,600)	-	(1,184,379)	(1,184,379)
Accumulated Impairment under Stage 2	-	(482,109)	(482,109)	-	(599,125)	(599,125)
Accumulated Impairment under Stage 3	(2,822,411)	(2,135,124)	(4,957,535)	(2,366,201)	(1,175,858)	(3,542,059)
Net Loans and Advances	1,063,274	106,032,928	107,096,202	1,081,416	107,087,445	108,168,861

Movement of Impairment during the period - Loans and Advances	In Rupee Thousands					
	As at 30/09/2019			As at 31/12/2018 (Audited)		
	Individual	Collective	Total	Individual	Collective	Total
Under Stage 1						
Opening balance	-	1,184,379	1,184,379	721	926,795	927,516
Charge/ (Write back) to income statement	-	(227,779)	(227,779)	(721)	257,584	256,863
Write - off during the period	-	-	-	-	-	-
Closing balance	-	956,600	956,600	-	1,184,379	1,184,379
Under Stage 2						
Opening balance	-	599,125	599,125	-	563,972	563,972
Charge/ (Write back) to income statement	-	(117,016)	(117,016)	-	35,153	35,153
Write - off during the period	-	-	-	-	-	-
Closing balance	-	482,109	482,109	-	599,125	599,125
Under Stage 3						
Opening balance	2,366,201	1,175,858	3,542,059	1,068,180	942,990	2,011,170
Charge/ (Write back) to income statement	508,273	955,326	1,463,599	1,298,021	409,075	1,707,096
Write - off during the period	(52,063)	3,940	(48,123)	-	(176,207)	(176,207)
Closing balance	2,822,411	2,135,124	4,957,535	2,366,201	1,175,858	3,542,059
Total impairment - Closing Balance	2,822,411	3,573,833	6,396,244	2,366,201	2,959,362	5,325,563

Notes to the Financial Statements

Movement of Impairment during the period - Other Financial Instruments

In Rupee Thousands

	Cash & Cash Equivalents	Placements with Banks	Debt & Other Instrument	Documentary Credit	Financial Guarantees	Total
Opening balance as at 01/01/2018	953	645	50,068	8,250	14,642	74,558
Charge/ (Write back) to Income statement	(591)	(645)	33,764	(6,359)	(8,134)	18,035
Write - off during the period	-	-	-	-	-	-
Closing balance at 31/12/2018	362	-	83,832	1,891	6,508	92,593
Opening balance as at 01/01/2019	362	-	83,832	1,891	6,508	92,593
Charge/ (Write back) to Income statement	637	-	31,290	3,308	772	36,007
Write - off during the period	-	-	-	-	-	-
Closing balance at 30/09/2019	999	-	115,122	5,199	7,280	128,600

Due to Other Customers - By Product

In Rupee Thousands

	As at 30/09/2019	As at 31/12/2018 (Audited)
By Product-Domestic Currency		
Demand Deposits	3,853,263	3,764,903
Savings Deposits	14,414,594	12,737,487
Fixed Deposits	83,908,515	85,717,385
Certificates of Deposits	3,637,455	4,359,723
Margin Deposits	218,891	510,959
Sub Total	106,032,718	107,090,457
By Product- Foreign Currency		
Demand Deposits	820,473	1,106,572
Savings Deposits	1,302,924	1,667,228
Fixed Deposits	9,287,718	8,757,664
Margin Deposits	4,280	5,428
Sub Total	11,415,395	11,536,892
Total	117,448,113	118,627,349

Selected Performance Indicators (As per Regulatory Reporting)		
	Bank	
	Current Period As at 30/09/2019	Previous Period As at 31/12/2018 (Audited)
Regulatory Capital (LKR '000)		
Common Equity Tier I (CET I) Capital before Adjustments	12,095,649	11,341,900
Common Equity Tier I (CET I) Capital after Adjustments	11,809,878	11,036,817
Total Tier 1 Capital	11,809,878	11,036,817
Total Capital	13,192,391	12,767,157
Regulatory Capital Ratios (%)		
Common Equity Tier 1 Capital Ratio (Minimum Requirement -7%)	12.25%	11.51%
Tier 1 Capital Ratio (Minimum Requirement -8.5%)	12.25%	11.51%
Total Capital Ratio (Minimum Requirement -12.5%)	13.68%	13.32%
Leverage Ratio		
Leverage Ratio (%) (Minimum Requirement - 3%)	6.65%	N/A
Assets Quality (Quality of Loan Portfolio)		
Gross Non - Performing Advances Ratio, % (Net of Interest in Suspense)	6.56%	5.44%
Net Non - Performing Advances Ratio, % (Net of Interest in Suspense and Provision)	3.18%	3.08%
Profitability		
Interest Margin, %	4.06%	4.37%
Return on Assets (Before Tax), %	1.10%	1.28%
Return on Equity, %	11.60%	13.73%
Regulatory Liquidity		
Statutory Liquid Assets,-DBU (LKR'000)	49,472,787	41,565,575
Statutory Liquid Assets,-Off Shore Banking Unit (USD'000)	21,068	14,393
Statutory Liquid Assets Ratio,% (Minimum Requirement, 20%)		
Domestic Banking Unit (%)	33.91%	29.17%
Off-Shore Banking Unit (%)	22.15%	20.09%
Total Stock of High-Quality Liquid Assets (LKR '000)		
Rupee	16,221,940	19,173,971
All Currency	19,173,278	19,235,760
Liquidity Coverage Ratio (%) - (Minimum Requirement -100%)		
Rupee (%)	131.83%	166.08%
All Currency (%)	132.07%	136.52%
Net Stable Funding Ratio (%) - (Minimum Requirement - 100%)	127.48%	N/A

CERTIFICATION:

I certify that the above Financial Statements comply with the requirements of the Companies Act No. 7 of 2007.

(Sgd)

Suranga Fernando
Chief Financial Officer

We, the undersigned, being the Chairman and Director/ Chief Executive Officer of Pan Asia Banking Corporation PLC certify jointly that:-

- (a) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka ;
- (b) the information contained in these statements have been extracted from the unaudited financials of the bank unless indicated as audited.

(Sgd)

Dimuth Prasanna
Chairman

01st November 2019

(Sgd)

Nimal Tillekeratne
Director/ Chief Executive Officer

EXPLANATORY NOTES

- These Interim Financial Statements have been prepared in accordance with LKAS 34 - Interim Financial Reporting and present information required by Listing Rules of Colombo Stock Exchange. These Financial Statements are drawn up from the unaudited Financial Statements of the Bank unless otherwise indicated as 'Audited'.
- There are no significant changes in accounting policies, methods of computation and risk management policies since the publication of Audited Financial Statements for the year 2018 other than the item disclosed in note 4 below (SLFRS 16 - Leases). Previous period figures and phrases have been re-arranged wherever necessary to conform to the current presentation.
- The Bank prepared Financial Statements for the nine months ended 30th September 2019 in accordance with the requirements of SLFRS 9 - Financial Instruments which has been adopted by the bank with effect from 31st December 2018 (as the bank used the relief provided by the Institute of Chartered Accountants of Sri Lanka for interim periods) hence, current period information is not comparable with comparative information for the period ended 30th September 2018 which was prepared in accordance with LKAS 39.

4. SLFRS 16 - Leases

The Bank adopted SLFRS 16- Leases with effect from 01st January 2019.

- There are no material changes in the composition of assets, liabilities, contingent liabilities and use of funds raised through issue of debentures and shares.
- All known expenses have been provided for in these Financial Statements.
- Events after the Reporting Period**
There are no material events that took place after the Statement of Financial Position date which require adjustment to or disclosures in the Financial Statements.

8. Listed Debenture Information

i) Interest Rates and Market Prices

	Interest Rate (%)	Interest Rate of Comparable Govt.Security (%)	Last Traded Price (Rs.)	Yield as at Last Traded	Yield To Maturity as at Last Traded
Unsecured Subordinated Redeemable Debentures 2014/2019					
Fixed Rate - Interest Semi Annually - 2014/2019	9.5233	10.91	Not Traded	Not Traded	Not Traded
Fixed Rate - Interest Annually - 2014/2019	9.75	10.91	Not Traded	Not Traded	Not Traded

ii) Ratios

Debt to Equity (Times)	1.05
Interest Cover (Times)	2.17

9. Market Price of Ordinary Shares

Market Price Per Share	30/09/2019 (Rs.)		30/09/2018 (Rs.)	
	Voting	Non Voting	Voting	Non Voting
Last Traded Price	12.40	--	13.90	--
Highest Price for the Quarter	14.80	--	15.10	--
Lowest Price for the Quarter	12.00	--	13.00	--

Shareholders' Information

Major Shareholders as at 30th September 2019

No	Name	No. of Shares	%
1	K.D.D.Perera	132,724,230	29.99
2	Bansei Securities Co., Ltd.	66,384,246	15.00
3	Seylan Bank PLC/Ambeon Holdings PLC(Collateral)	43,930,641	9.93
4	W.K. H. Wegapitiya	27,303,169	6.17
5	D.C.C.Joseph	24,409,977	5.51
6	K.D.H.Perera	23,305,998	5.27
7	P.J.Tay	21,917,994	4.95
8	K.D.A.Perera	19,200,000	4.34
9	Sri Lanka Samurdhi Authority	11,114,376	2.51
10	Sri Lanka Savings Bank Limited	10,298,499	2.33
11	Sampath Bank PLC /Dr T.Senthilvel	6,740,069	1.53
12	Imminent Technologies (Pvt) Ltd	5,627,697	1.27
13	A.R.Molligoda	3,737,319	0.85
14	H.Beruwalage	2,046,648	0.46
15	M.F.Hashim	1,826,402	0.41
16	R.A.De Silva	1,740,647	0.39
17	Favourite Garments (Pvt) Ltd	1,650,845	0.37
18	D.M.I.Dissanayake	1,385,101	0.31
19	D.T.Beruwalage	1,161,448	0.26
20	M.B.U.N.Fernando	1,020,000	0.23
		407,525,306	92.08
	Others	35,036,323	7.92
	Total	442,561,629	100.00

Public holding as at 30th September 2019 was 55.00% in the hands of 4,198 public shareholders.

Float adjusted market capitalisation as at 30th September 2019 was 3,018,270,309 and Bank complies with option no 04.

Directors' and Chief Executive Officer's Holding in Shares as at 30th September 2019

No	Name of Director	No. of Shares
1	G. A. R. D. Prasanna	34,801
2	S. B. Rangamuwa	-
3	M. A. Abeynaike	-
4	T. Igarashi	-
5	T. Murakami	-
6	J. D. N. Kekulawala	-
7	M. Y.A Perera	-
8	N. R. Tillekeratne	-