



**INTERIM FINANCIAL STATEMENTS  
FOR THE 06 MONTHS ENDED 30<sup>TH</sup> JUNE 2016**

**COMPANY REGISTRATION NO : PQ 48**

In Rupee Thousands

<b>Income Statement</b>						
	For the Six months ended 30th June		Change	For the Quarter ended 30th June		Change
	2016 (Audited)	2015	%	2016	2015	%
Interest Income	6,142,524	4,071,150	51	3,214,498	2,126,615	51
Interest Expense	(3,804,716)	(2,245,764)	69	(2,061,662)	(1,151,148)	79
<b>Net Interest Income</b>	<b>2,337,808</b>	<b>1,825,386</b>	<b>28</b>	<b>1,152,836</b>	<b>975,467</b>	<b>18</b>
Fees and Commission Income	487,768	402,253	21	265,790	195,117	36
Fees and Commission Expense	(29,460)	(19,389)	52	(16,141)	(14,758)	9
<b>Net Fee and Commission Income</b>	<b>458,308</b>	<b>382,864</b>	<b>20</b>	<b>249,649</b>	<b>180,359</b>	<b>38</b>
Net Gain from Trading	110,860	196,237	(44)	54,735	105,489	(48)
Net Gain from Financial Investments	180	162	11	180	162	11
Other Operating Income	257,251	266,326	(3)	127,581	144,580	(12)
<b>Total Operating Income</b>	<b>3,164,407</b>	<b>2,670,975</b>	<b>18</b>	<b>1,584,981</b>	<b>1,406,057</b>	<b>13</b>
Impairment for Loans and Other (Losses) / Reversals						
Individual Impairment	(259,106)	(292,234)	(11)	(145,372)	(64,942)	124
Collective Impairment	697	(183,034)	(100)	54,316	(170,747)	(132)
Others	1,026	33,103	(97)	910	18,425	(95)
<b>Net Operating Income</b>	<b>2,907,024</b>	<b>2,228,810</b>	<b>30</b>	<b>1,494,835</b>	<b>1,188,793</b>	<b>26</b>
<b>Operating Expenses</b>						
Personnel Expenses	793,718	659,390	20	396,672	327,350	21
Depreciation and Amortisation	111,096	106,622	4	56,460	56,235	0
Other Expenses	813,150	666,948	22	447,838	351,679	27
<b>Operating Profit before VAT and NBT on Financial Services</b>	<b>1,189,060</b>	<b>795,850</b>	<b>49</b>	<b>593,865</b>	<b>453,529</b>	<b>31</b>
Value Added Tax and Nation Building Tax on Financial Services	246,059	160,003	54	135,355	87,856	54
<b>Profit before Tax</b>	<b>943,001</b>	<b>635,847</b>	<b>48</b>	<b>458,510</b>	<b>365,673</b>	<b>25</b>
Tax Expense	339,343	185,121	83	158,682	91,915	73
<b>Profit for the Period</b>	<b>603,658</b>	<b>450,726</b>	<b>34</b>	<b>299,828</b>	<b>273,758</b>	<b>10</b>
Earnings Per Share - Basic /Diluted (Annualised) (Rs)	4.10	3.08		4.08	3.72	

In Rupee Thousands

<b>Statement of Comprehensive Income</b>						
	<b>For the Six months ended 30<sup>th</sup> June</b>		<b>Change</b>	<b>For the quarter ended 30<sup>th</sup> June</b>		<b>Change</b>
	<b>2 016</b>	<b>2 015</b>	<b>%</b>	<b>2 016</b>	<b>2 015</b>	<b>%</b>
<b>Profit for the Period</b>	<b>603,658</b>	<b>450,726</b>	<b>34</b>	<b>299,828</b>	<b>273,758</b>	<b>10</b>
<b>Other Comprehensive Income for the Period</b>						
Actuarial Gain on Defined Benefits Plan	7,300	-	100	7,300	-	100
Deferred Tax Effect on Above	(2,044)	-	100	(2,044)	-	100
	<b>5,256</b>	<b>-</b>	<b>100</b>	<b>5,256</b>	<b>-</b>	<b>100</b>
<b>Total Comprehensive Income for the Period</b>	<b>608,914</b>	<b>450,726</b>	<b>35</b>	<b>305,084</b>	<b>273,758</b>	<b>11</b>

In Rupee Thousands

## Statement of Financial Position

	As at 30/06/2016	As at 31/12/2015 Audited	Change %
<b>Assets</b>			
Cash and Cash Equivalents	1,463,627	1,393,268	5
Balances with Central Bank	5,755,454	4,166,741	38
Derivative Financial Instruments	-	1,544	(100)
Other Financial Assets Held for Trading	1,326,944	14,707	8,923
Loans and Receivables to Banks	804,284	944,836	(15)
Loans and Receivables to Other Customers	89,413,991	84,185,516	6
Financial Investments - Available for Sale	6,158	6,158	-
Financial Investments - Held to Maturity	19,489,879	14,667,282	33
Property, Plant and Equipment	1,475,374	1,470,348	0
Intangible Assets	319,707	329,127	(3)
Other Assets	714,765	603,445	18
<b>Total Assets</b>	<b>120,770,183</b>	<b>107,782,972</b>	<b>12</b>
<b>Liabilities</b>			
Due to Banks	14,363,003	7,515,610	91
Derivative Financial Instruments	55,871	2,136	2,516
Due to Other Customers	83,646,382	77,697,055	8
Other Borrowings	6,501,357	7,096,951	(8)
Current Tax Liabilities	359,868	114,935	213
Deferred Tax Liabilities	433,264	391,739	11
Other Provisions and Accruals	173,174	190,688	(9)
Other Liabilities	978,121	1,085,999	(10)
Debentures	8,024,477	7,914,586	1
<b>Total Liabilities</b>	<b>114,535,517</b>	<b>102,009,699</b>	<b>12</b>
<b>Equity</b>			
Stated Capital	1,548,966	1,548,966	-
Statutory Reserve Fund	241,996	241,996	-
Retained Earnings	4,176,103	3,711,605	13
Revaluation Reserve	267,601	270,706	(1)
<b>Total Equity</b>	<b>6,234,666</b>	<b>5,773,273</b>	<b>8</b>
<b>Total Equity and Liabilities</b>	<b>120,770,183</b>	<b>107,782,972</b>	<b>12</b>
<b>Commitments and Contingencies</b>	<b>20,917,831</b>	<b>26,223,208</b>	<b>(20)</b>
<b>Net Asset Value per Share (Rs.)</b>	<b>21.13</b>	<b>19.57</b>	<b>8</b>
<b>Memorandum Information</b>			
Number of Employees	1,425	1,420	
Number of Branches	80	79	

In Rupee Thousands

<b>Statement of Changes In Equity</b>						
	<b>Stated Capital*</b>		<b>Reserves</b>			<b>Total</b>
	<b>Ordinary Voting Shares</b>	<b>Ordinary Non-Voting Shares</b>	<b>Statutory Reserve Fund</b>	<b>Revaluation Reserve</b>	<b>Retained Earnings</b>	
<b>Balance as at 01/01/2015</b>	1,548,966	-	189,970	276,916	2,718,777	4,734,629
Profit for the Period	-	-	-	-	450,726	450,726
Other Comprehensive Income for the Period	-	-	-	-	-	-
<b>Total Comprehensive Income for the Period</b>	-	-	-	-	<b>450,726</b>	<b>450,726</b>
<b>Transactions with Equity Holders, Recognised Directly in Equity</b>						
Realisation of Revaluation Reserve	-	-	-	(3,105)	3,105	-
<b>Total Transactions with Equity Holders</b>	-	-	-	<b>(3,105)</b>	<b>3,105</b>	-
<b>Balance as at 30/06/2015</b>	<b>1,548,966</b>	-	<b>189,970</b>	<b>273,811</b>	<b>3,172,608</b>	<b>5,185,355</b>
<b>Balance as at 01/01/2016</b>	1,548,966	-	241,996	270,706	3,711,605	5,773,273
Profit for the Period (Audited)	-	-	-	-	603,658	603,658
Other Comprehensive Income for the Period	-	-	-	-	5,256	5,256
<b>Total Comprehensive Income for the Period</b>	-	-	-	-	<b>608,914</b>	<b>608,914</b>
<b>Transactions with Equity Holders, Recognised Directly in Equity</b>						
Final Dividend (Cash) for 2015	-	-	-	-	(147,521)	(147,521)
Realisation of Revaluation Reserve	-	-	-	(3,105)	3,105	-
<b>Total Transactions with Equity Holders</b>	-	-	-	<b>(3,105)</b>	<b>(144,416)</b>	<b>(147,521)</b>
<b>Balance as at 30/06/2016</b>	<b>1,548,966</b>	-	<b>241,996</b>	<b>267,601</b>	<b>4,176,103</b>	<b>6,234,666</b>

\* Number of Ordinary Shares (Voting) as at 30<sup>th</sup> June 2016 -295,041,086

In Rupee Thousands

<b>Statement of Cash Flows</b>		
	<b>Current Period From 01/01/16 To 30/06/16</b>	<b>Previous Period From 01/01/15 To 30/06/15</b>
<b>Cash Flows from Operating Activities</b>		
Profit before Tax	943,001	635,847
<i>Adjustment for:</i>		
Non Cash Items Included in Profit before Tax	403,599	576,214
Change in Operating Assets	(8,356,030)	(5,052,197)
Change in Operating Liabilities	12,107,681	4,895,279
Interest Expense on Debentures and Other Term Debts	462,033	184,416
Gratuity Paid	(7,657)	(5,461)
Income Tax Paid	(52,748)	(49,837)
<b>Net Cash Generated From Operating Activities</b>	<b>5,499,879</b>	<b>1,184,261</b>
<b>Cash Flows from Investing Activities</b>		
Acquisition of Property, Plant and Equipment	(100,436)	(115,448)
Proceeds from the Sale of Property, Plant and Equipment	126	4
Net Investment in Held to Maturity Investments	(4,822,597)	(638,837)
Acquisition of Intangible Assets	(6,729)	(262,838)
<b>Net Cash Used in Investing Activities</b>	<b>(4,929,636)</b>	<b>(1,017,119)</b>
<b>Cash Flows from Financing Activities</b>		
Dividends paid	(147,521)	-
Interest Paid on Debentures and Other Term Debts	(352,363)	(89,371)
<b>Net Cash Used in Financing Activities</b>	<b>(499,884)</b>	<b>(89,371)</b>
<b>Net Increase in Cash &amp; Cash Equivalent</b>	<b>70,359</b>	<b>77,771</b>
Cash and Cash Equivalents at the beginning of the Period	1,393,268	1,334,406
<b>Cash and Cash Equivalents at the end of the Period</b>	<b>1,463,627</b>	<b>1,412,177</b>

In Rupee Thousands

<b>Measurement of Financial Instruments</b>						
<b>As at 30/06/2016</b>	<b>Held for Trading</b>	<b>Held to Maturity - At Amortised Cost</b>	<b>Loans &amp; Receivables / Financial Liabilities- At Amortised Cost</b>	<b>Available for Sale</b>	<b>Derivative Financial Instruments</b>	<b>Total</b>
<b>Financial Assets</b>						
Cash and Cash Equivalents	-	-	1,463,627	-	-	1,463,627
Balances with Central Bank	-	-	5,755,454	-	-	5,755,454
Derivative Financial Instruments	-	-	-	-	-	-
Other Financial Assets Held for Trading	1,326,944	-	-	-	-	1,326,944
Loans and Receivables to Banks	-	-	804,284	-	-	804,284
Loans and Receivables to Other Customers	-	-	89,413,991	-	-	89,413,991
Financial Investments	-	19,489,879	-	6,158	-	19,496,037
<b>Total Financial Assets</b>	<b>1,326,944</b>	<b>19,489,879</b>	<b>97,437,356</b>	<b>6,158</b>	<b>-</b>	<b>118,260,337</b>
<b>Financial Liabilities</b>						
Due to Banks	-	-	14,363,003	-	-	14,363,003
Derivative Financial Instruments	-	-	-	-	55,871	55,871
Due to Other Customers	-	-	83,646,382	-	-	83,646,382
Other Borrowings	-	-	6,501,357	-	-	6,501,357
Debentures	-	-	8,024,477	-	-	8,024,477
<b>Total Financial Liabilities</b>	<b>-</b>	<b>-</b>	<b>112,535,219</b>	<b>-</b>	<b>55,871</b>	<b>112,591,090</b>

In Rupee Thousands

<b>Measurement of Financial Instruments</b>						
<b>As at 31.12.2015</b>	<b>Held for Trading</b>	<b>Held to Maturity - At Amortised Cost</b>	<b>Loans &amp; Receivables / Financial Liabilities- At Amortised Cost</b>	<b>Available for Sale</b>	<b>Derivative Financial Instruments</b>	<b>Total</b>
<b>Financial Assets</b>						
Cash and Cash Equivalents	-	-	1,393,268	-	-	1,393,268
Balances with Central Bank	-	-	4,166,741	-	-	4,166,741
Derivative Financial Instruments	-	-	-	-	1,544	1,544
Other Financial Assets Held for Trading	14,707	-	-	-	-	14,707
Loans and Receivables to Banks	-	-	944,836	-	-	944,836
Loans and Receivables to Other Customers	-	-	84,185,516	-	-	84,185,516
Financial Investments	-	14,667,282	-	6,158	-	14,673,440
<b>Total Financial Assets</b>	<b>14,707</b>	<b>14,667,282</b>	<b>90,690,361</b>	<b>6,158</b>	<b>1,544</b>	<b>105,380,052</b>
<b>Financial Liabilities</b>						
Due to Banks	-	-	7,515,610	-	-	7,515,610
Derivative Financial Instruments	-	-	-	-	2,136	2,136
Due to Other Customers	-	-	77,697,055	-	-	77,697,055
Other Borrowings	-	-	7,096,951	-	-	7,096,951
Debentures	-	-	7,914,586	-	-	7,914,586
<b>Total Financial Liabilities</b>	<b>-</b>	<b>-</b>	<b>100,224,202</b>	<b>-</b>	<b>2,136</b>	<b>100,226,338</b>

## Notes to the Financial Statements

Loans and Receivables to Other Customers	In Rupee Thousands	
	As at 30/06/2016	As at 31/12/2015
Gross Loans and Receivables	91,809,271	86,322,651
Less: Individual Impairment	(1,372,712)	(1,201,653)
Collective Impairment	(1,022,568)	(935,482)
Net Loans and Receivables including those designated at fair value through profit or loss	89,413,991	84,185,516
Less: Loans and Receivables designated at fair value through profit or loss	-	-
<b>Net Loans and Receivables</b>	<b>89,413,991</b>	<b>84,185,516</b>

Loans and Receivables to Other Customers - By Product	In Rupee Thousands	
	As at 30/06/2016	As at 31/12/2015
<b>By Product-Domestic Currency</b>		
Overdrafts	17,140,309	16,044,792
Term Loans	41,687,221	38,833,571
Lease Rentals Receivable	8,681,051	8,320,679
Pawning & Ran Loans	2,640,140	1,381,924
Staff Loans	667,754	540,002
Trade Finance	1,708,495	1,517,805
Margin Trading	2,539,305	2,724,764
Securities Purchased under Resale Agreements	1,411,458	984,360
Debentures - Quoted	1,970,476	2,262,835
Others	3,055,852	2,518,020
<b>Sub Total</b>	<b>81,502,061</b>	<b>75,128,752</b>
<b>By Product-Foreign Currency</b>		
Overdrafts	503,932	1,056,909
Term Loans	2,510,772	2,480,505
Trade Finance	1,261,848	1,393,654
Sri Lanka Government Securities - SLDB	6,025,117	6,245,116
Others	5,541	17,715
<b>Sub Total</b>	<b>10,307,210</b>	<b>11,193,899</b>
<b>Total</b>	<b>91,809,271</b>	<b>86,322,651</b>

### Movements in Individual and Collective Impairment during the Period for Loans and Receivables to Other Customers

	In Rupee Thousands	
	As at 30/06/2016	As at 31/12/2015
<b>Individual Impairment</b>		
Opening Balance	1,201,653	1,923,965
Charge to Profit or Loss	259,106	761,013
(Write off)/Recoveries during the Period	(10,453)	(1,494,358)
Interest Accrued on Impaired Loans and Receivables	(77,694)	(190,748)
Other Movements	100	201,781
<b>Closing Balance</b>	<b>1,372,712</b>	<b>1,201,653</b>
<b>Collective Impairment</b>		
Opening Balance	935,482	1,022,113
Charge / (Reversal) to Profit or Loss	(697)	30,625
(Write off) /Recoveries during the Period	87,783	(117,256)
<b>Closing Balance</b>	<b>1,022,568</b>	<b>935,482</b>
<b>Total Impairment</b>	<b>2,395,280</b>	<b>2,137,135</b>

Due to Other Customers - By Product	In Rupee Thousands	
	As at 30/06/2016	As at 31/12/2015
<b>By Product-Domestic Currency</b>		
Demand Deposits	5,062,836	6,280,582
Savings Deposits	12,227,365	13,536,447
Fixed Deposits	54,779,241	46,921,509
Certificates of Deposits	5,371,018	4,887,367
Margin Deposits	379,481	561,521
<b>Sub Total</b>	<b>77,819,941</b>	<b>72,187,426</b>
<b>By Product- Foreign Currency</b>		
Demand Deposits	677,858	600,950
Savings Deposits	1,063,098	1,344,348
Fixed Deposits	4,085,485	3,558,988
Margin Deposits	-	5,343
<b>Sub Total</b>	<b>5,826,441</b>	<b>5,509,629</b>
<b>Total</b>	<b>83,646,382</b>	<b>77,697,055</b>



## Selected Performance Indicators

	Bank	
	Current Period As at 30/06/2016	Previous Period As at 31/12/2015
<b>Regulatory Capital Adequacy</b>		
Core Capital , Rs. Mn	5,959	5,503
Total Capital Base, Rs. Mn	8,254	8,133
Core Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum Requirement, 5%)	7.88%	7.82%
Total Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum Requirement, 10%)	11.53%	12.30%
<b>Assets Quality (Quality of Loan Portfolio)</b>		
Gross Non - Performing Advances Ratio, % (Net of Interest in Suspense)	4.39%	4.84%
Net Non - Performing Advances Ratio, % (Net of Interest in Suspense and Provision)	2.70%	3.26%
<b>Profitability (Annualised)</b>		
Interest Margin, %	4.11%	4.34%
Return on Assets (After Tax). %	1.06%	1.14%
Return on Equity, %	20.25%	19.94%
<b>Regulatory Liquidity</b>		
Statutory Liquid Assets,-DBU Rs.Mn.	28,729	22,748
Statutory Liquid Assets,-Off Shore Banking Unit USD.Mn.	31.37	22.34
Statutory Liquid Assets Ratio,% (Minimum Requirement, 20%)		
Domestic Banking Unit	26.59%	24.39%
Off-Shore Banking Unit	49.29%	50.63%

### CERTIFICATION:

I certify that the above Financial Statements comply with the requirements of the Companies Act No. 7 of 2007.

(Sgd)

**L. R. Jayakody**

Chief Financial Officer

We, the undersigned, being the Chairman and Director/ Chief Executive Officer of Pan Asia Banking Corporation PLC certify jointly that:-

- (a) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka ;
- (b) the information contained in these statements have been extracted from the unaudited financials of the bank unless indicated as audited.

(Sgd)

**W. D. N. H. Perera**

Chairman

3<sup>rd</sup> August 2016

(Sgd)

**P.L.D.N.Seneviratne**

Director/ Chief Executive Officer

## EXPLANATORY NOTES

- These Interim Financial Statements have been prepared in accordance with LKAS 34 - Interim Financial Reporting and present information required by Listing Rules of Colombo Stock Exchange. These Financial Statements are drawn up from the unaudited Financial Statements of the Bank unless indicated as 'Audited'. There are no significant changes in accounting policies, methods of computation and risk management policies since the publication of Audited Financial Statements for the year 2015. Previous period figures and phrases have been re-arranged wherever necessary to conform to the current presentation.
- There are no material changes in the composition of assets, liabilities, contingent liabilities and use of funds raised through debentures during the period.
- All known expenses have been provided for in these Financial Statements.
- Post Balance Sheet Events**  
There are no material events that took place after the Statement of Financial Position date which require adjustment to or disclosures in the Financial Statements.
- Changes in Directorships**  
Mr. M.D.S Goonatilleke has resigned from the Board of the Bank with effect from 12th May 2016.

### 6. Listed Debenture Information

#### i) Interest Rates and Market Prices

	Interest Rate (%)	Interest Rate of Comparable Govt.Security (%)	Last Traded Price (Rs.)
<b>Unsecured Subordinated Redeemable Debentures</b>			
<b>2012/2017</b>			
Fixed Rate - Interest Semi Annually - 2012/2017	11.25	10.96	Not Traded
Fixed Rate - Interest Annually - 2012/2017	11.50	10.96	Not Traded
Floating Rate - Interest Semi Annually - 2012/2017 (2.95% Above the average of 06 months Gross Treasury Bill Rate)	11.71	9.71	Not Traded
Fixed Rate - Interest at Maturity - 2012/2017	14.50	10.96	Not Traded
<b>2014/2019</b>			
Fixed Rate - Interest Semi Annually - 2014/2019	9.5233	12.73	Not Traded
Fixed Rate - Interest Annually - 2014/2019	9.75	12.73	Not Traded
<b>Unsecured Senior Redeemable Debentures</b>			
<b>2015/2018</b>			
Fixed Rate - Interest Semi Annually - 2015/2018	9.50	12.52	Not Traded
Floating Rate - Interest Semi Annually - 2015/2018 (2.5% Above the average of 06 months Net Treasury Bill Rate)	10.855	9.71	Not Traded
<b>2015/2019</b>			
Fixed Rate - Interest Semi Annually - 2015/2019	10.00	12.73	Not Traded
Floating Rate - Interest Semi Annually - 2015/2019 (3.0% Above the average of 06 months Net Treasury Bill Rate)	11.355	9.71	Not Traded

#### ii) Ratios

	2016
Debt to Equity (Times)	1.75
Interest Cover (Times)	3.04

### 7 Market Price of Ordinary Shares

Market Price Per Share	30/06/2016 (Rs.)		30/06/2015 (Rs.)	
	Voting	Non Voting	Voting	Non Voting
Last Traded Price	24.60	--	24.60	--
Highest Price for the Quarter	27.70	--	27.80	--
Lowest Price for the Quarter	23.10	--	22.00	--

## Shareholders' Information

### Major Shareholders as at 30<sup>th</sup> June 2016

No	Name	No. of Shares	%
1	K. D. D. Perera	88,482,820	29.99
2	Bansei Securities Co., Ltd.	44,256,164	15.00
3	CHC Investment (Pvt) Ltd	29,073,325	9.85
4	D.C.C Joseph	17,208,332	5.83
5	K.D.H Perera	15,537,332	5.27
6	P. J. Tay	14,611,996	4.95
7	K. D. A. Perera	12,800,000	4.34
8	Sri Lanka Samurdhi Authority	11,114,376	3.77
9	Seylan Bank PLC/W D N H Perera	8,213,641	2.78
10	Sri Lanka Savings Bank Ltd	6,865,666	2.33
11	N P Capital Ltd	6,860,603	2.33
12	A. R. Molligoda	2,491,546	0.84
13	Favourite Garments (Pvt) Ltd	1,850,000	0.63
14	M F Hashim	1,772,202	0.60
15	Deshabandu D.M.I Dissanayake	1,340,951	0.45
16	R. E. U. De Silva	1,288,639	0.44
17	Bank of Ceylon A/C Ceybank Unit Trust	939,059	0.32
18	H. Beruwalage	874,432	0.30
19	A P Somasiri	700,000	0.24
20	Navara Capital Limited	604,000	0.20
		<b>266,885,084</b>	<b>90.46</b>
	<b>Others</b>	<b>28,156,002</b>	<b>9.54</b>
	<b>Total</b>	<b>295,041,086</b>	<b>100.00</b>

Public holding as at 30<sup>th</sup> June 2016 is 51.71% in the hands of 4,010 shareholders.

### Directors' and Chief Executive Officer's Holding in Shares as at 30<sup>th</sup> June 2016

No	Name of Director	No. of Shares
1	W.D.N.H. Perera	8,213,641
2	R.E.U. De Silva	1,288,639
3	M.A. Abeynaike	-
4	T. G. Thoradeniya	36
5	G.A.R.D Prasanna	20,000
6	T. Igarashi	-
7	T. Murakami	-
8	S.B. Rangamuwa	-
9	A.A. Wijepala	-
10	H.N.J. Chandrasekera	100
11	P .L.D. N. Seneviratne	29,000