



**INTERIM FINANCIAL STATEMENTS
FOR THE 09 MONTHS ENDED 30TH SEPTEMBER 2016**

COMPANY REGISTRATION NO : PQ 48

Pan Asia Bank records Rs.1.4Bn pre-tax profit for 9 months

- Post-tax profits up 21% to Rs.906 Mn
- Asset quality improves as net NPL improves to 2.9%
- RoE at 19.72%; among the highest

Sri Lanka's fastest growing commercial bank, Pan Asia Banking Corporation PLC (PABC) increased its pre-tax profit by a strong 28% to Rs. 1.39 billion for the nine months ended September 30, 2016 compared to the corresponding period last year. This growth is especially noteworthy given that it was achieved on the back of a modest growth in core-banking operations and fee/commission based income owing to challenging market conditions.

The post-tax profit increased by as much as 21% year-on-year (yoy) to Rs.905.8 million. Reflecting this robust and sustainable all round growth, the earnings per share rose to Rs.4.09 from Rs.3.04 a year ago.

Commenting on the performance Pan Asia Bank Director/ Chief Executive Officer Dimantha Seneviratne said the nine months' financial results is a clear testament of the bank's ability to deliver consistent performance even amidst challenging market conditions.

"We have throughout been proactive in identifying the market developments. This enabled us to make early inroads in to certain segments and this has been the hallmark of our successful performance. We would continue to remain futuristic and make forward looking decisions to turn opportunity in to realities.

In recent past we invested not just in system capabilities but also in our people development without which we would not have recorded this stellar performance. With the right structure now in place, our ability to continue this growth momentum in a sustained manner has now become more strengthened than ever," said Seneviratne.

Commenting further he said the bank's performance also demonstrates the important role still could be played by an efficient mid-sized commercial bank in deploying the much needed funds in to needy segments in some of the neglected corners of the country.

Core-banking performance

The bank's core-banking performance was quite strong with net interest income growing by 16 percent yoy to Rs.3.39 billion.

The net interest margin though has slipped to 3.86% from 4.34% (December 2015) still remains above industry average of 3.5%.

The bank has also managed to expand its gross loans and receivables to customers by 10% or by Rs.8.8 billion during the first nine months to Rs.95.1 billion. Total assets stood at Rs.127 billion, recording an increase of 18% during the nine months. The growth in assets was led by the growth in the loans and advances book.

The growth in loans and advances to customers during the period has almost been fully funded through the bank's customer deposit base which has risen by 13.8% or Rs.10.7 billion to Rs.88.4 billion.

Outlier in RoE sphere

At a time when the banking sector Return on Equity (RoE) comes under pressure due to narrowing margins, Pan Asia Bank has continuously driven up its return to its share holders clocking in a ROE of 19.72% by the end of September 2016, making it amongst the highest, both in and outside the industry. .

Continued growth in other income

The bank has performed equally well in its fee-based income as a cushion the impact of narrowing margins and toughened core-banking performance due to rising funding cost.

During the nine months the net fee and commission income has risen by a strong 29% yoy to Rs. 740.1 million largely supported by credit related fee based income.

However, there has been a slight dip in gains made from the bank's trading book comprising of government securities, unit trust and currency derivatives resulting in a decline of 9% (YoY) in net trading income, which stood at Rs. 213.2 Mn.

Cost efficiencies, a top priority

Operating expenses during the first nine months increased by 19.9% yoy to Rs. 2.61 billion as a result of increased staff cost and general increase in prices during the period.

Reflecting the bank's continued investments in its staff development and creating a better working environment was recently recognized at the South Asian Partnership Summit & Business Awards (SAPS) as the bank was bestowed with the prestigious, 'The Best Employer of the Year 2016' award.

The cost-to-income ratio stood at 56.36% by the end of the period and the bank continues to keep a close tab on managing overheads. Multiple projects are currently being rolled out to enhance efficiencies further in all areas of operations.

The bank is currently seeing the benefits of the investment made on the new core-banking platform in 2015 with enhanced service quality, resource optimization and speed of delivery.

Quality balance sheet growth

During the period under review the asset quality also improved gradually was demonstrated by the decline in gross non-performing loan ratio to 4.65% from 4.84% nine months ago. The net non-performing loan ratio of the bank also improved to 2.93% compared to 3.26% in December 2015.

Further, the bank's provisions made against possible bad loans also came down significantly during the period. The provisions made for individually impaired customers fell by as much as 52% yoy to Rs.261.9 million while the collective impairment provisions fell sharply by 89% yoy to Rs. 18.6 million. This is a result of conscious efforts by the management to gradually bring down the non-performing loan ratio towards the industry average levels and the bank has further strengthened its risk management policies and recovery efforts with a view to maintain asset quality at elevated levels.

Meanwhile the capital adequacy levels - Tier I and Tier II - stood at 7.72% and 11.06% respectively, above from the regulatory minimums of 5.0% and 10.0% percent respectively.

Accolades

In view of the robust and sustainable growth of the Bank, Pan Asia Bank was recognized for the third consecutive year as the Fastest Growing Commercial Bank in Sri Lanka by the London based Global Banking and Finance Review in 2016.

The bank is well positioned to continue its growth momentum towards the remainder of the year and beyond despite the existing challenging economic conditions with much optimism and forward looking mindset.

In Rupee Thousands

Income Statement						
	For the Nine months ended 30 th September		Change	For the Quarter ended 30 th September		Change
	2 016	2 015	%	2 016	2 015	%
Interest Income	9,527,352	6,455,300	48	3,384,828	2,384,151	42
Interest Expense	(6,134,832)	(3,534,565)	74	(2,330,116)	(1,288,801)	81
Net Interest Income	3,392,520	2,920,735	16	1,054,712	1,095,350	(4)
Fees and Commission Income	788,616	603,373	31	300,848	201,120	50
Fees and Commission Expense	(48,549)	(30,943)	57	(19,089)	(11,554)	65
Net Fee and Commission Income	740,067	572,430	29	281,759	189,566	49
Net Gain from Trading	213,155	233,964	(9)	102,295	37,727	171
Net Gain from Financial Investments	207	162	28	27	-	100
Other Operating Income	319,547	483,974	(34)	62,296	217,648	(71)
Total Operating Income	4,665,496	4,211,265	11	1,501,089	1,540,291	(3)
Impairment for Loans and Other (Losses) / Reversals						
Individual Impairment	(261,889)	(543,685)	(52)	(2,783)	(251,451)	(99)
Collective Impairment	(18,593)	(176,919)	(89)	(19,290)	6,115	415
Others	1,026	33,476	(97)	-	374	(100)
Net Operating Income	4,386,040	3,524,137	24	1,479,016	1,295,329	14
Operating Expenses						
Personnel Expenses	1,203,875	1,001,939	20	410,157	342,549	20
Depreciation and Amortisation	167,778	163,951	2	56,682	57,328	(1)
Other Expenses	1,236,543	1,009,139	23	423,393	342,191	24
Operating Profit before VAT and NBT on Financial Services	1,777,844	1,349,108	32	588,784	553,261	6
Value Added Tax and Nation Building Tax on Financial Services	383,657	257,278	49	137,598	97,275	41
Profit before Tax	1,394,187	1,091,830	28	451,186	455,986	(1)
Tax Expense	488,413	340,867	43	149,070	155,746	(4)
Profit for the Period	905,774	750,963	21	302,116	300,240	1
Earnings Per Share - Basic /Diluted (Annualised) (Rs)	4.09	3.40		4.06	4.04	

In Rupee Thousands

Statement of Comprehensive Income

	For the Nine months ended 30 th September		Change %	For the Quarter ended 30 th September		Change %
	2 016	2 015		2 016	2 015	
Profit for the Period	905,774	750,963	21	302,116	300,240	1
Other Comprehensive Income for the Period						
Acturial Gains on Defined Benefits Plan	7,300	-	100	-	-	-
Deferred tax effect on above	(2,044)	-	100	-	-	-
Other Comprehensive Income for the Period, Net of Taxes	5,256	-	100	-	-	-
Total Comprehensive Income for the Period	911,030	750,963	21	302,116	300,240	1

In Rupee Thousands

Statement of Financial Position			
	As at 30/09/2016	As at 31/12/2015	Change %
Assets			
Cash and Cash Equivalents	1,942,207	1,393,268	39
Balances with Central Bank	5,976,062	4,166,741	43
Derivative Financial Instruments	-	1,544	(100)
Other Financial Assets Held for Trading	3,812,355	14,707	25,822
Loans and Receivables to Banks	789,654	944,836	(16)
Loans and Receivables to Other Customers	92,524,513	84,185,516	10
Financial Investments - Available for Sale	6,158	6,158	-
Financial Investments - Held to Maturity	19,422,675	14,667,282	32
Property, Plant and Equipment	1,477,434	1,470,348	0
Intangible Assets	319,230	329,127	(3)
Other Assets	709,198	603,445	18
Total Assets	126,979,486	107,782,972	18
Liabilities			
Due to Banks	17,727,950	7,515,610	136
Derivative Financial Instruments	8,747	2,136	310
Due to Other Customers	88,434,568	77,697,055	14
Other Borrowings	4,193,605	7,096,951	(41)
Current Tax Liabilities	397,065	114,935	245
Deferred Tax Liabilities	458,009	391,739	17
Other Provisions and Accruals	176,591	190,688	(7)
Other Liabilities	1,062,712	1,085,999	(2)
Debentures	7,983,457	7,914,586	1
Total Liabilities	120,442,704	102,009,699	18
Equity			
Stated Capital	1,548,966	1,548,966	-
Statutory Reserve Fund	241,996	241,996	-
Retained Earnings	4,479,771	3,711,605	21
Revaluation Reserve	266,049	270,706	(2)
Total Equity	6,536,782	5,773,273	13
Total Equity and Liabilities	126,979,486	107,782,972	18
Commitments and Contingencies	29,338,445	26,223,208	12
Net Asset Value per Share (Rs.)	22.16	19.57	13
Memorandum Information			
Number of Employees	1,447	1,420	
Number of Branches	80	79	

In Rupee Thousands

Statement of Changes In Equity						
	Stated Capital*		Reserves			Total
	Ordinary Voting Shares	Ordinary Non-Voting Shares	Statutory Reserve Fund	Revaluation Reserve	Retained Earnings	
Balance as at 01/01/2015	1,548,966	-	189,970	276,916	2,718,777	4,734,629
Profit for the Period	-	-	-	-	750,963	750,963
Other Comprehensive Income for the Period	-	-	-	-	-	-
Total Comprehensive Income for the Period	-	-	-	-	750,963	750,963
Transactions with Equity Holders, Recognised Directly in Equity						
Realisation of Revaluation Reserve	-	-	-	(4,657)	4,657	-
Total Transactions with Equity Holders	-	-	-	(4,657)	4,657	-
Balance as at 30/09/2015	1,548,966	-	189,970	272,259	3,474,397	5,485,592
Balance as at 01/01/2016	1,548,966	-	241,996	270,706	3,711,605	5,773,273
Profit for the Period	-	-	-	-	905,774	905,774
Other Comprehensive Income for the Period	-	-	-	-	5,256	5,256
Total Comprehensive Income for the Period	-	-	-	-	911,030	911,030
Transactions with Equity Holders, Recognised Directly in Equity						
Final Dividend (Cash) for 2015	-	-	-	-	(147,521)	(147,521)
Realisation of Revaluation Reserve	-	-	-	(4,657)	4,657	-
Total Transactions with Equity Holders	-	-	-	(4,657)	(142,864)	(147,521)
Balance as at 30/09/2016	1,548,966	-	241,996	266,049	4,479,771	6,536,782

* Number of Ordinary Shares (Voting) as at 30th September 2016 -295,041,086

In Rupee Thousands

Statement of Cash Flows		
	Current Period From 01/01/16 To 30/09/16	Previous Period From 01/01/15 To 30/09/15
Cash Flows from Operating Activities		
Profit before Tax	1,394,187	1,091,830
<i>Adjustment for:</i>		
Non Cash Items Included in Profit before Tax	494,632	891,458
Change in Operating Assets	(14,174,450)	(17,276,733)
Change in Operating Liabilities	17,941,521	16,980,146
Interest Expense on Debentures and Other Term Debts	699,708	336,181
Gratuity Paid	(8,899)	(6,705)
Income Tax Paid	(139,891)	(69,799)
Net Cash Generated From Operating Activities	6,206,808	1,946,378
Cash Flows from Investing Activities		
Acquisition of Property, Plant and Equipment	(152,411)	(147,270)
Proceeds from the Sale of Property, Plant and Equipment	6,185	63
Net Investment in Held to Maturity Investments	(4,755,393)	(6,701,821)
Acquisition of Intangible Assets	(14,454)	(321,225)
Net Cash Used in Investing Activities	(4,916,073)	(7,170,253)
Cash Flows from Financing Activities		
Net Proceeds from the Issue of Debentures	-	4,000,000
Net Proceeds from Term Borrowings	-	1,412,300
Dividend paid	(147,521)	-
Interest Paid on Debentures and Other Term Debts	(594,275)	(153,615)
Net Cash Generated From / (Used) in Financing Activities	(741,796)	5,258,685
Net Increase in Cash & Cash Equivalents	548,939	34,810
Cash and Cash Equivalents at the beginning of the Period	1,393,268	1,334,406
Cash and Cash Equivalents at the end of the Period	1,942,207	1,369,216

In Rupee Thousands

Measurement of Financial Instruments						
As at 30/09/2016	Held for Trading	Held to Maturity - At Amortised Cost	Loans & Receivables / Financial Liabilities- At Amortised Cost	Available for Sale	Derivative Financial Instruments	Total
Financial Assets						
Cash and Cash Equivalents	-	-	1,942,207	-	-	1,942,207
Balances with Central Bank	-	-	5,976,062	-	-	5,976,062
Derivative Financial Instruments	-	-	-	-	-	-
Other Financial Assets Held for Trading	3,812,355	-	-	-	-	3,812,355
Loans and Receivables to Banks	-	-	789,654	-	-	789,654
Loans and Receivables to Other Customers	-	-	92,524,513	-	-	92,524,513
Financial Investments	-	19,422,675	-	6,158	-	19,428,833
Total Financial Assets	3,812,355	19,422,675	101,232,436	6,158	-	124,473,624
Financial Liabilities						
Due to Banks	-	-	17,727,950	-	-	17,727,950
Derivative Financial Instruments	-	-	-	-	8,747	8,747
Due to Other Customers	-	-	88,434,568	-	-	88,434,568
Other Borrowings	-	-	4,193,605	-	-	4,193,605
Debentures	-	-	7,983,457	-	-	7,983,457
Total Financial Liabilities	-	-	118,339,580	-	8,747	118,348,327

In Rupee Thousands

Measurement of Financial Instruments						
As at 31/12/2015	Held for Trading	Held to Maturity - At Amortised Cost	Loans & Receivables / Financial Liabilities- At Amortised Cost	Available for Sale	Derivative Financial Instruments	Total
Financial Assets						
Cash and Cash Equivalents	-	-	1,393,268	-	-	1,393,268
Balances with Central Bank	-	-	4,166,741	-	-	4,166,741
Derivative Financial Instruments	-	-	-	-	1,544	1,544
Other Financial Assets Held for Trading	14,707	-	-	-	-	14,707
Loans and Receivables to Banks	-	-	944,836	-	-	944,836
Loans and Receivables to Other Customers	-	-	84,185,516	-	-	84,185,516
Financial Investments	-	14,667,282	-	6,158	-	14,673,440
Total Financial Assets	14,707	14,667,282	90,690,361	6,158	1,544	105,380,052
Financial Liabilities						
Due to Banks	-	-	7,515,610	-	-	7,515,610
Derivative Financial Instruments	-	-	-	-	2,136	2,136
Due to Other Customers	-	-	77,697,055	-	-	77,697,055
Other Borrowings	-	-	7,096,951	-	-	7,096,951
Debentures	-	-	7,914,586	-	-	7,914,586
Total Financial Liabilities	-	-	100,224,202	-	2,136	100,226,338

Notes to the Financial Statements

Loans and Receivables to Other Customers		In Rupee Thousands
	As at 30/09/2016	As at 31/12/2015
Gross Loans and Receivables	95,092,869	86,322,651
Less: Individual Impairment	(1,428,133)	(1,201,653)
Collective Impairment	(1,140,223)	(935,482)
Net Loans and Receivables including those designated at fair value through profit or loss	92,524,513	84,185,516
Less: Loans and Receivables designated at fair value through profit or loss	-	-
Net Loans and Receivables	92,524,513	84,185,516

Loans and Receivables to Other Customers - By Product		In Rupee Thousands
	As at 30/09/2016	As at 31/12/2015
By Product-Domestic Currency		
Overdrafts	17,922,182	16,044,792
Term Loans	43,479,958	38,833,571
Lease Rentals Receivable	8,702,519	8,320,679
Pawning & Ran Loans	2,738,380	1,381,924
Staff Loans	760,585	540,002
Trade Finance	1,526,729	1,517,805
Margin Trading	2,426,460	2,724,764
Securities Purchased under Resale Agreements	1,967,578	984,360
Debentures - Quoted	1,930,581	2,262,835
Others	3,365,586	2,518,020
Sub Total	84,820,558	75,128,752
By Product-Foreign Currency		
Overdrafts	546,242	1,056,909
Term Loans	2,590,046	2,480,505
Trade Finance	1,007,567	1,393,654
Sri Lanka Development Bonds	6,121,318	6,245,116
Others	7,138	17,715
Sub Total	10,272,311	11,193,899
Total	95,092,869	86,322,651

Movements in Individual and Collective Impairment during the Period for Loans and Receivables to Other Customers

	In Rupee Thousands	
	As at 30/09/2016	As at 31/12/2015
Individual Impairment		
Opening Balance	1,201,653	1,923,965
Charge to Profit or Loss	261,889	761,013
(Write off)/Recoveries during the Period	(12,824)	(1,494,358)
Interest Accrued on Impaired Loans and Receivables	(112,354)	(190,748)
Other Movements	89,769	201,781
Closing Balance	1,428,133	1,201,653
Collective Impairment		
Opening Balance	935,482	1,022,113
Charge to Profit or Loss	18,593	30,625
(Write off) /Recoveries during the Period	186,148	(117,256)
Closing Balance	1,140,223	935,482
Total Impairment	2,568,356	2,137,135

Due to Other Customers - By Product		In Rupee Thousands
	As at 30/09/2016	As at 31/12/2015
By Product-Domestic Currency		
Demand Deposits	4,919,478	6,280,582
Savings Deposits	13,232,823	13,536,447
Fixed Deposits	58,360,504	46,921,509
Certificates of Deposits	5,427,789	4,887,367
Margin Deposits	345,857	561,521
Sub Total	82,286,451	72,187,426
By Product- Foreign Currency		
Demand Deposits	573,003	600,950
Savings Deposits	1,109,217	1,344,348
Fixed Deposits	4,463,720	3,558,988
Margin Deposits	2,177	5,343
Sub Total	6,148,117	5,509,629
Total	88,434,568	77,697,055

Selected Performance Indicators		
	Bank	
	Current Period As at 30/09/2016	Previous Period As at 31/12/2015
Regulatory Capital Adequacy		
Core Capital , Rs. Mn	5,959	5,503
Total Capital Base, Rs. Mn	8,081	8,133
Core Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum Requirement, 5%)	7.72%	7.82%
Total Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum Requirement, 10%)	11.06%	12.30%
Assets Quality (Quality of Loan Portfolio)		
Gross Non - Performing Advances Ratio, % (Net of Interest in Suspense)	4.65%	4.84%
Net Non - Performing Advances Ratio, % (Net of Interest in Suspense and Provision)	2.93%	3.26%
Profitability (Annualised)		
Interest Margin, %	3.86%	4.34%
Return on Assets (After Tax). %	1.03%	1.14%
Return on Equity, %	19.72%	19.94%
Regulatory Liquidity		
Statutory Liquid Assets,-DBU Rs.Mn.	29,239	22,748
Statutory Liquid Assets,-Off Shore Banking Unit USD.Mn.	32.73	22.34
Statutory Liquid Assets Ratio,% (Minimum Requirement, 20%)		
Domestic Banking Unit	26.43%	24.39%
Off-Shore Banking Unit	45.30%	50.63%

CERTIFICATION:

I certify that the above Financial Statements comply with the requirements of the Companies Act No. 7 of 2007.

(Sgd)

L. R. Jayakody

Chief Financial Officer

We, the undersigned, being the Chairman and Director/ Chief Executive Officer of Pan Asia Banking Corporation PLC certify jointly that:-

- (a) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka ;
- (b) the information contained in these statements have been extracted from the unaudited financials of the bank unless indicated as audited.

(Sgd)

R.E.U. De Silva

Chairman

26th October 2016

(Sgd)

P.L.D.N.Seneviratne

Director/ Chief Executive Officer

EXPLANATORY NOTES

- These Interim Financial Statements have been prepared in accordance with LKAS 34 - Interim Financial Reporting and present information required by Listing Rules of Colombo Stock Exchange. These Financial Statements are drawn up from the unaudited Financial Statements of the Bank unless otherwise indicated. There are no significant changes in accounting policies, methods of computation and risk management policies since the publication of Audited Financial Statements for the year 2015. Previous period figures and phrases have been re-arranged wherever necessary to conform to the current presentation.
- There are no material changes in the composition of assets, liabilities, contingent liabilities and use of funds raised through debentures during the period.
- All known expenses have been provided for in these Financial Statements.
- Post Balance Sheet Events**
There are no material events that took place after the Statement of Financial Position date which require adjustments to or disclosures in the Financial Statements.

5. Changes in Directorships

Mr. W.D.N.H Perera has completed 9 years of his term and resigned office as a Chairman and Director with effect from 31st August 2016.

Mr. R.E.U. De Silva has been appointed as a Chairman of the Bank with effect from 01st September 2016.

Mr. G.A.R.D Prasanna has been appointed as a Deputy Chairman of the Bank with effect from 01st September 2016.

Mr. J.D.N Kekulawala has been appointed as a Director of the Bank with effect from 31st August 2016.

6. Listed Debenture Information

i) Interest Rates and Market Prices

	Interest Rate (%)	Interest Rate of Comparable Govt.Security (%)	Last Traded Price (Rs.)	Yield as at Last Traded	Yield To Maturity as at Last Traded
Unsecured Subordinated Redeemable Debenture					
2012/2017					
Fixed Rate - Interest Semi Annually - 2012/2017	11.25	9.93	Not Traded	Not Traded	Not Traded
Fixed Rate - Interest Annually - 2012/2017	11.50	9.93	Not Traded	Not Traded	Not Traded
Floating Rate - Interest Semi Annually - 2012/2017					
(2.95% Above the average of 06 months Gross Treasury Bill Rate)	13.87	10.41	Not Traded	Not Traded	Not Traded
Fixed Rate - Interest at Maturity - 2012/2017	14.50	9.93	Not Traded	Not Traded	Not Traded
2014/2019					
Fixed Rate - Interest Semi Annually - 2014/2019	9.5233	11.98	Not Traded	Not Traded	Not Traded
Fixed Rate - Interest Annually - 2014/2019	9.75	11.98	Not Traded	Not Traded	Not Traded
Unsecured Senior Redeemable Debentures					
2015/2018					
Fixed Rate - Interest Semi Annually - 2015/2018	9.50	11.72	Not Traded	Not Traded	Not Traded
Floating Rate - Interest Semi Annually - 2015/2018					
(2.5% Above the average of 06 months Net Treasury Bill Rate)	12.125	10.63	Not Traded	Not Traded	Not Traded
2015/2019					
Fixed Rate - Interest Semi Annually - 2015/2019	10.00	11.98	Not Traded	Not Traded	Not Traded
Floating Rate - Interest Semi Annually - 2015/2019					
(3.0% Above the average of 06 months Net Treasury Bill Rate)	12.625	10.63	Not Traded	Not Traded	Not Traded

ii) Ratios

Debt to Equity (Times)	1.67
Interest Cover (Times)	2.99

7. Market Price of Ordinary Shares

Market Price Per Share	30/09/2016 (Rs.)		30/09/2015 (Rs.)	
	Voting	Non Voting	Voting	Non Voting
Last Traded Price	24.90	--	25.80	--
Highest Price for the Quarter	27.20	--	29.30	--
Lowest Price for the Quarter	24.00	--	23.50	--

Shareholders' Information

Major Shareholders as at 30th September 2016

No	Name	No. of Shares	%
1	K. D. D. Perera	88,482,820	29.99
2	Bansei Securities Co., Ltd.	44,256,164	15.00
3	CHC Investment (Pvt) Ltd	29,073,325	9.85
4	D C C Joseph	17,208,332	5.83
5	K D H Perera	15,537,332	5.27
6	P. J. Tay	14,611,996	4.95
7	K. D. A. Perera	12,800,000	4.34
8	Sri Lanka Samurdhi Authority	11,114,376	3.77
9	Seylan Bank PLC/W D N H Perera	8,213,641	2.78
10	Sri Lanka Savings Bank Ltd	6,865,666	2.33
11	N P Capital Ltd	6,860,603	2.33
12	A. R. Molligoda	2,491,546	0.84
13	Favourite Garments (Pvt) Ltd	1,850,000	0.63
14	M F Hashim	1,772,202	0.60
15	Deshabandu D.M.I Dissanayake	1,306,801	0.44
16	R. E. U. De Silva	1,288,639	0.44
17	Bank of Ceylon A/C Ceybank Unit Trust	960,956	0.33
18	H. Beruwalage	874,432	0.30
19	R S A Silva	756,237	0.26
20	A P Somasiri	700,000	0.24
		267,025,068	90.52
	Others	28,016,018	9.48
	Total	295,041,086	100.00

Public holding as at 30th September 2016 is 54.49% in the hands of 3,972 shareholders.

Directors' and Chief Executive Officer's Holding in Shares as at 30th September 2016

No	Name of Director	No. of Shares
1	R.E.U. De Silva	1,288,639
2	G. A. R. D Prasanna	20,000
3	M. A Abeynaike	-
4	T. G. Thoradeniya	36
5	T Igarashi	-
6	T Murakami	-
7	S. B Rangamuwa	-
8	A. A Wijepala	-
9	H. N. J Chandrasekera	100
10	J. D. N Kekulawala	-
11	P. L. D. N Seneviratne	29,000