



**INTERIM FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2017**

**COMPANY REGISTRATION NO : PQ 48**

In Rupee Thousands

Income Statement						
	For the Year ended 31st December		Change	For the Quarter ended 31st December		Change
	2017	2016	%	2017	2016	%
Interest Income	15,616,013	13,366,543	17	3,902,772	3,839,191	2
Interest Expense	(10,909,740)	(8,733,164)	25	(2,867,566)	(2,598,332)	10
<b>Net Interest Income</b>	<b>4,706,273</b>	<b>4,633,379</b>	<b>2</b>	<b>1,035,206</b>	<b>1,240,859</b>	<b>(17)</b>
Fees and Commission Income	1,408,276	1,175,174	20	360,103	343,320	5
Fees and Commission Expense	(96,332)	(69,453)	39	(32,214)	(20,903)	54
<b>Net Fee and Commission Income</b>	<b>1,311,944</b>	<b>1,105,721</b>	<b>19</b>	<b>327,889</b>	<b>322,417</b>	<b>2</b>
Net Gain from Trading	391,398	275,095	42	132,595	61,940	114
Net Gain from Financial Investments	824	383	115	824	176	100
Other Operating Income	268,161	327,548	(18)	59,927	51,238	17
<b>Total Operating Income</b>	<b>6,678,600</b>	<b>6,342,126</b>	<b>5</b>	<b>1,556,441</b>	<b>1,676,630</b>	<b>(7)</b>
Impairment for Loans and Other Losses / (Reversals)						
Individual Impairment	337,265	482,268	(30)	(52,804)	220,379	(124)
Collective Impairment	160,173	47,009	241	(18,514)	28,416	165
Others	(3,051)	(1,168)	(161)	(2,754)	(142)	(1,838)
<b>Net Operating Income</b>	<b>6,184,213</b>	<b>5,814,017</b>	<b>6</b>	<b>1,630,513</b>	<b>1,427,977</b>	<b>14</b>
<b>Operating Expenses</b>						
Personnel Expenses	1,624,035	1,613,604	1	425,481	409,729	4
Depreciation and Amortisation	213,491	225,283	(5)	50,778	57,505	(12)
Other Expenses	1,894,754	1,696,928	12	527,892	460,385	15
<b>Operating Profit before VAT and NBT on Financial Services</b>	<b>2,451,933</b>	<b>2,278,202</b>	<b>8</b>	<b>626,362</b>	<b>500,358</b>	<b>25</b>
Value Added Tax and Nation Building Tax on Financial Services	576,478	483,265	19	134,462	99,608	35
<b>Profit before Tax</b>	<b>1,875,455</b>	<b>1,794,937</b>	<b>4</b>	<b>491,900</b>	<b>400,750</b>	<b>23</b>
Tax Expense	484,954	543,232	(11)	19,482	54,818	(64)
<b>Profit for the Year</b>	<b>1,390,501</b>	<b>1,251,705</b>	<b>11</b>	<b>472,418</b>	<b>345,932</b>	<b>37</b>
Earnings Per Share - Basic /Diluted (Annualised) (Rs)	3.31	4.01		4.46	4.40	

In Rupee Thousands

Statement of Comprehensive Income						
	For the Year ended 31st December		Change	For the Quarter ended 31st December		Change
	2 017	2 016	%	2 017	2 016	%
<b>Profit for the Year</b>	<b>1,390,501</b>	<b>1,251,705</b>	<b>11</b>	<b>472,418</b>	<b>345,932</b>	<b>37</b>
<b>Other Comprehensive Income</b>						
Revaluation Surplus on Property Plant and Equipment	547,963	-	<b>100</b>	-	-	-
Deferred Tax Effect	(175,463)	-	<b>100</b>	(168,351)	-	<b>100</b>
	<b>372,500</b>	<b>-</b>	<b>100</b>	<b>(168,351)</b>	<b>-</b>	<b>100</b>
Acturial Losses on Defined Benefits Plan	(42,426)	(7,378)	<b>475</b>	(42,426)	(14,678)	<b>189</b>
Deferred Tax Effect	11,879	2,066	<b>475</b>	11,879	4,110	<b>189</b>
	<b>(30,547)</b>	<b>(5,312)</b>	<b>475</b>	<b>(30,547)</b>	<b>(10,568)</b>	<b>189</b>
<b>Other Comprehensive Income for the Year</b>	<b>341,953</b>	<b>(5,312)</b>	<b>6,537</b>	<b>(198,898)</b>	<b>(10,568)</b>	<b>(1,782)</b>
<b>Total Comprehensive Income for the Year</b>	<b>1,732,454</b>	<b>1,246,393</b>	<b>39</b>	<b>273,520</b>	<b>335,364</b>	<b>(18)</b>

In Rupee Thousands

Statement of Financial Position			
	As at 31/12/2017	As at 31/12/2016	Change %
<b>Assets</b>			
Cash and Cash Equivalents	1,665,041	1,703,450	(2)
Balances with Central Bank	6,884,018	6,218,564	11
Placements with Banks	237,368	75,097	100
Derivative Financial Instruments	16,091	26,280	(39)
Other Financial Assets Held for Trading	4,549,189	629,745	622
Loans and Receivables to Banks	653,088	754,131	(13)
Loans and Receivables to Other Customers	109,139,936	95,833,759	14
Financial Investments - Available for Sale	6,158	6,158	-
Financial Investments - Held to Maturity	12,287,192	21,753,428	(44)
Property, Plant and Equipment	1,989,971	1,489,391	34
Intangible Assets	284,390	315,704	(10)
Other Assets	789,243	645,372	22
<b>Total Assets</b>	<b>138,501,685</b>	<b>129,451,079</b>	<b>7</b>
<b>Liabilities</b>			
Due to Banks	2,497,901	14,238,392	(82)
Derivative Financial Instruments	7,367	-	100
Due to Other Customers	107,193,030	91,456,410	17
Other Borrowings	8,465,787	6,762,948	25
Current Tax Liabilities	550,342	411,033	34
Deferred Tax Liabilities	630,734	445,769	41
Other Provisions and Accruals	229,536	170,399	35
Other Liabilities	1,110,050	1,143,812	(3)
Debentures	7,147,052	7,950,171	(10)
<b>Total Liabilities</b>	<b>127,831,799</b>	<b>122,578,934</b>	<b>4</b>
<b>Equity</b>			
Stated Capital	3,614,253	1,548,966	133
Statutory Reserve Fund	374,106	304,581	23
Retained Earnings	6,050,893	4,754,100	27
Revaluation Reserve	630,634	264,498	138
<b>Total Equity</b>	<b>10,669,886</b>	<b>6,872,145</b>	<b>55</b>
<b>Total Equity and Liabilities</b>	<b>138,501,685</b>	<b>129,451,079</b>	<b>7</b>
<b>Commitments and Contingencies</b>	<b>32,426,389</b>	<b>25,458,172</b>	<b>27</b>
<b>Net Asset Value per Share (Rs.)</b>	<b>24.11</b>	<b>23.29</b>	<b>3.51</b>
<b>Memorandum Information</b>			
Number of Employees	1,472	1,458	
Number of Branches	85	82	

In Rupee Thousands

Statement of Changes In Equity						
	Stated Capital*		Reserves			Total
	Ordinary Voting Shares	Ordinary Non-Voting Shares	Statutory Reserve Fund	Revaluation Reserve	Retained Earnings	
<b>Balance as at 01/01/2016</b>	1,548,966	-	241,996	270,706	3,711,605	5,773,273
Profit for the Year	-	-	-	-	1,251,705	1,251,705
Other Comprehensive Income for the Year	-	-	-	-	(5,312)	(5,312)
<b>Total Comprehensive Income for the Year</b>	-	-	-	-	<b>1,246,393</b>	<b>1,246,393</b>
<b>Transactions with Equity Holders, Recognised Directly in Equity</b>						
Transfer to Statutory Reserve Fund	-	-	62,585	-	(62,585)	-
Final Dividend (Cash) for 2015	-	-	-	-	(147,521)	(147,521)
Realisation of Revaluation Reserve	-	-	-	(6,208)	6,208	-
<b>Total Transactions with Equity Holders</b>	-	-	<b>62,585</b>	<b>(6,208)</b>	<b>(203,898)</b>	(147,521)
<b>Balance as at 31/12/2016</b>	<b>1,548,966</b>	-	<b>304,581</b>	<b>264,498</b>	<b>4,754,100</b>	<b>6,872,145</b>
<b>Balance as at 01/01/2017</b>	1,548,966	-	304,581	264,498	4,754,100	6,872,145
Profit for the Year	-	-	-	-	1,390,501	1,390,501
Other Comprehensive Income for the Year	-	-	-	372,500	(30,547)	341,953
<b>Total Comprehensive Income for the Year</b>	-	-	-	<b>372,500</b>	<b>1,359,954</b>	<b>1,732,454</b>
<b>Transactions with Equity Holders, Recognised Directly in Equity</b>						
Transfer to Statutory Reserve Fund	-	-	69,525	-	(69,525)	-
Right Issue of Shares	2,065,287	-	-	-	-	2,065,287
Realisation of Revaluation Reserve	-	-	-	(6,364)	6,364	-
<b>Total Transactions with Equity Holders</b>	<b>2,065,287</b>	-	<b>69,525</b>	<b>(6,364)</b>	<b>(63,161)</b>	<b>2,065,287</b>
<b>Balance as at 31/12/2017</b>	<b>3,614,253</b>	-	<b>374,106</b>	<b>630,634</b>	<b>6,050,893</b>	<b>10,669,886</b>

\* Number of Ordinary Shares (Voting) as at 31<sup>st</sup> December 2017 - 442,561,629

**In Rupee Thousands**

<b>Statement of Cash Flows</b>		
	<b>Current Year From 01/01/17 To 31/12/17</b>	<b>Previous Year From 01/01/16 To 31/12/16</b>
<b>Cash Flows from Operating Activities</b>		
Profit before Tax	1,875,455	1,794,937
<i>Adjustment for:</i>		
Non Cash Items Included in Profit before Tax	768,637	795,989
Change in Operating Assets	(18,418,100)	(14,719,171)
Change in Operating Liabilities	4,569,929	17,568,934
Interest Expense on Debentures and Other Term Debts	1,146,797	951,789
Gratuity Paid	(30,579)	(11,698)
Income Tax Paid	(336,144)	(205,159)
<b>Net Cash Flows From Operating Activities</b>	<b>(10,424,005)</b>	<b>6,175,621</b>
<b>Cash Flows from Investing Activities</b>		
Acquisition of Property, Plant and Equipment	(134,338)	(213,585)
Proceeds from the Sale of Property, Plant and Equipment	125	6,209
Net Investment in Held to Maturity Investments	9,466,236	(7,086,147)
Acquisition of Intangible Assets	(1,751)	(19,289)
<b>Net Cash Flows From Investing Activities</b>	<b>9,330,272</b>	<b>(7,312,812)</b>
<b>Cash Flows from Financing Activities</b>		
Proceeds from the Right Issue	2,065,288	-
Proceeds from Term Borrowings	1,074,850	2,579,333
Dividends Paid	-	(147,521)
Redemption of Debentures	(750,000)	-
Interest Paid on Debentures and Other Term Debts	(1,172,543)	(909,342)
<b>Net Cash Flows From Financing Activities</b>	<b>1,217,595</b>	<b>1,522,470</b>
<b>Net Increase in Cash &amp; Cash Equivalents</b>	<b>123,862</b>	<b>385,279</b>
Cash and Cash Equivalents at the beginning of the Year	1,778,547	1,393,268
Cash and Cash Equivalents at the end of the Year	<b>1,902,409</b>	<b>1,778,547</b>

In Rupee Thousands

Measurement of Financial Instruments						
As at 31/12/2017	Held for Trading	Held to Maturity - At Amortised Cost	Loans & Receivables / Financial Liabilities- At Amortised Cost	Available for Sale	Derivative Financial Instruments	Total
Cash and Cash Equivalents	-	-	1,665,041	-	-	1,665,041
Balances with Central Bank	-	-	6,884,018	-	-	6,884,018
Placements with Banks	-	-	237,368	-	-	237,368
Derivative Financial Instruments	-	-	-	-	16,091	16,091
Other Financial Assets Held for Trading	4,549,189	-	-	-	-	4,549,189
Loans and Receivables to Banks	-	-	653,088	-	-	653,088
Loans and Receivables to Other Customers	-	-	109,139,936	-	-	109,139,936
Financial Investments	-	12,287,192	-	6,158	-	12,293,350
<b>Total Financial Assets</b>	<b>4,549,189</b>	<b>12,287,192</b>	<b>118,579,451</b>	<b>6,158</b>	<b>16,091</b>	<b>135,438,081</b>
<b>Financial Liabilities</b>						
Due to Banks	-	-	2,497,901	-	-	2,497,901
Derivative Financial Instruments	-	-	-	-	7,367	7,367
Due to Other Customers	-	-	107,193,030	-	-	107,193,030
Other Borrowings	-	-	8,465,787	-	-	8,465,787
Debentures	-	-	7,147,052	-	-	7,147,052
<b>Total Financial Liabilities</b>	<b>-</b>	<b>-</b>	<b>125,303,770</b>	<b>-</b>	<b>7,367</b>	<b>125,311,137</b>

In Rupee Thousands

Measurement of Financial Instruments						
As at 31/12/2016	Held for Trading	Held to Maturity - At Amortised Cost	Loans & Receivables / Financial Liabilities- At Amortised Cost	Available for Sale	Derivative Financial Instruments	Total
<b>Financial Assets</b>						
Cash and Cash Equivalents	-	-	1,703,450	-	-	1,703,450
Balances with Central Bank	-	-	6,218,564	-	-	6,218,564
Placements with Banks	-	-	75,097	-	-	75,097
Derivative Financial Instruments	-	-	-	-	26,280	26,280
Other Financial Assets Held for Trading	629,745	-	-	-	-	629,745
Loans and Receivables to Banks	-	-	754,131	-	-	754,131
Loans and Receivables to Other Customers	-	-	95,833,759	-	-	95,833,759
Financial Investments	-	21,753,428	-	6,158	-	21,759,586
<b>Total Financial Assets</b>	<b>629,745</b>	<b>21,753,428</b>	<b>104,585,001</b>	<b>6,158</b>	<b>26,280</b>	<b>127,000,612</b>
<b>Financial Liabilities</b>						
Due to Banks	-	-	14,238,392	-	-	14,238,392
Derivative Financial Instruments	-	-	-	-	-	-
Due to Other Customers	-	-	91,456,410	-	-	91,456,410
Other Borrowings	-	-	6,762,948	-	-	6,762,948
Debentures	-	-	7,950,171	-	-	7,950,171
<b>Total Financial Liabilities</b>	<b>-</b>	<b>-</b>	<b>120,407,921</b>	<b>-</b>	<b>-</b>	<b>120,407,921</b>

## Notes to the Financial Statements

Loans and Receivables to Other Customers		In Rupee Thousands
	As at 31/12/2017	As at 31/12/2016
Gross Loans and Receivables	111,351,500	98,509,786
Less: Individual Impairment	(1,068,901)	(1,693,536)
Collective Impairment	(1,142,663)	(982,491)
Net Loans and Receivables including those designated at fair value through profit or loss	109,139,936	95,833,759
Less: Loans and Receivables designated at fair value through profit or loss	-	-
<b>Net Loans and Receivables</b>	<b>109,139,936</b>	<b>95,833,759</b>

Loans and Receivables to Other Customers - By Product		In Rupee Thousands
	As at 31/12/2017	As at 31/12/2016
<b>By Product-Domestic Currency</b>		
Overdrafts	16,809,676	17,861,979
Term Loans	54,387,083	45,781,814
Lease Rentals Receivable	9,449,637	8,792,506
Pawning & Ran Loans	2,437,588	2,646,972
Staff Loans	821,813	809,692
Trade Finance	2,473,112	2,214,430
Margin Trading	1,467,071	2,447,732
Securities Purchased under Resale Agreements	186,290	1,683,561
Debentures - Quoted	1,592,696	1,793,326
Others	5,391,219	3,729,260
<b>Sub Total</b>	<b>95,016,185</b>	<b>87,761,272</b>
<b>By Product-Foreign Currency</b>		
Overdrafts	893,769	584,900
Term Loans	4,500,785	2,691,811
Trade Finance	2,073,416	1,248,524
Sri Lanka Development Bonds	8,865,418	6,207,879
Others	1,927	15,400
<b>Sub Total</b>	<b>16,335,315</b>	<b>10,748,514</b>
<b>Total</b>	<b>111,351,500</b>	<b>98,509,786</b>

### Movements in Individual and Collective Impairment during the Period for Loans and Receivables to Other Customers

	In Rupee Thousands	
	As at 31/12/2017	As at 31/12/2016
<b>Individual Impairment</b>		
Opening Balance	1,693,536	1,201,653
Charge to Profit or Loss	337,265	482,268
(Write off)/Recoveries during the Period	(786,966)	(18,274)
Interest Accrued on Impaired Loans and Receivables	(174,934)	(168,050)
Other Movements	-	195,939
<b>Closing Balance</b>	<b>1,068,901</b>	<b>1,693,536</b>
<b>Collective Impairment</b>		
Opening Balance	982,491	935,482
Charge / (Reversal) to Profit or Loss	160,172	47,009
(Write off) /Recoveries during the Period	-	-
<b>Closing Balance</b>	<b>1,142,663</b>	<b>982,491</b>
<b>Total Impairment</b>	<b>2,211,564</b>	<b>2,676,027</b>

Due to Other Customers - By Product		In Rupee Thousands
	As at 31/12/2017	As at 31/12/2016
<b>By Product-Domestic Currency</b>		
Demand Deposits	3,788,872	4,484,703
Savings Deposits	12,656,260	12,289,358
Fixed Deposits	77,112,381	62,263,699
Certificates of Deposits	4,603,819	5,488,401
Margin Deposits	413,627	325,377
<b>Sub Total</b>	<b>98,574,959</b>	<b>84,851,538</b>
<b>By Product- Foreign Currency</b>		
Demand Deposits	1,026,613	657,288
Savings Deposits	1,503,356	1,163,446
Fixed Deposits	6,088,102	4,784,138
Margin Deposits	-	-
<b>Sub Total</b>	<b>8,618,071</b>	<b>6,604,872</b>
<b>Total</b>	<b>107,193,030</b>	<b>91,456,410</b>



Selected Performance Indicators		
	Bank	
	Current Period As at 31/12/2017	Previous Period As at 31/12/2016
<b>Regulatory Capital (LKR '000)</b>		
Common Equity Tier I (CET I) Capital before Adjustments	10,039,254	N/A
Common Equity Tier I (CET I) Capital after Adjustments	9,754,864	N/A
Total Tier 1 Capital	9,754,864	N/A
Total Capital	11,588,904	N/A
<b>Regulatory Capital Ratios (%)</b>		
Common Equity Tier 1 Capital Ratio (Minimum Requirement -5.75%)	11.38%	N/A
Tier 1 Capital Ratio (Minimum Requirement -7.25%)	11.38%	N/A
Total Capital Ratio (Minimum Requirement -11.25%)	13.53%	N/A
<b>Assets Quality (Quality of Loan Portfolio)</b>		
Gross Non - Performing Advances Ratio, % (Net of Interest in Suspense)	4.36%	4.74%
Net Non - Performing Advances Ratio, % (Net of Interest in Suspense and Provision)	3.05%	2.95%
<b>Profitability (Annualised)</b>		
Interest Margin, %	3.61%	3.87%
Return on Assets (After Tax). %	1.07%	1.05%
Return on Equity, %	14.86%	19.97%
<b>Regulatory Liquidity</b>		
Statutory Liquid Assets,-DBU (LKR'000)	27,347,197	32,493,941
Statutory Liquid Assets,-Off Shore Banking Unit (USD'000)	7,907	30,178
Statutory Liquid Assets Ratio,% (Minimum Requirement, 20%)		
Domestic Banking Unit (%)	23.25%	28.03%
Off-Shore Banking Unit (%)	27.04%	38.82%
Liquidity Coverage Ratio (%) - (Minimum Requirement -80%)		
Rupee (%)	208.84%	163.62%
All Currency (%)	195.36%	230.21%

**CERTIFICATION:**

I certify that the above Financial Statements comply with the requirements of the Companies Act No. 7 of 2007.

(Sgd)

**Lalith Jayakody**

Chief Financial Officer

We, the undersigned, being the Deputy Chairman and Director / Chief Executive Officer of Pan Asia Banking Corporation PLC certify jointly that:-

- (a) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka ;
- (b) the information contained in these statements have been extracted from the unaudited financials of the bank unless indicated as audited.

(Sgd)

**Sarath Rangamuwa**

Deputy Chairman

16<sup>th</sup> February 2018

(Sgd)

**Nimal Tillekeratne**

Director / Chief Executive Officer

## EXPLANATORY NOTES

- These Financial Statements of the Bank for the Year ended 31st December 2017 have been prepared and presented in accordance with Sri Lanka Accounting Standards (LKASs / SLFRSs) and contain information required by Listing Rules of Colombo Stock Exchange. There are no significant changes in accounting policies, methods of computation and risk management policies with those of the year 2016. Previous period figures and phrases have been re-arranged wherever necessary to conform to the current presentation.
- There are no material changes in the composition of assets, liabilities, contingent liabilities and use of funds raised through issue of debentures and shares during the Year.
- All known expenses have been provided for in these Financial Statements.
- Income tax provisions for the year ended 31<sup>st</sup> December 2017 have been made as per the provisions of the Inland Revenue Act No. 10 of 2006 (as amended subsequently) which is applicable for Year of Assessment 2017/18. However, the Bank has recognized a deferred tax liability on Bank's freehold land considering possible tax liability that could arise at the time of sale of such as per the provisions of the Inland Revenue Act No. 24 of 2017 which will be effective from 1st April 2018 onwards.

### 5. Events after the Reporting Period

There are no material events that took place after the Statement of Financial Position date which require adjustment to or disclosures in the Financial Statements.

### 6. Listed Debenture Information

#### i) Interest Rates and Market Prices

	Interest Rate (%)	Interest Rate of Comparable Govt.Security	Last Traded Price (Rs.)	Yield as at Last Traded (%)	Yield To Maturity as at Last Traded (%)
<b>Unsecured Subordinated Redeemable Debentures</b>					
<b>2014/2019</b>					
Fixed Rate - Interest Semi Annually - 2014/2019	9.5233	10.28	Not Traded	Not Traded	Not Traded
Fixed Rate - Interest Annually - 2014/2019	9.75	10.28	Not Traded	Not Traded	Not Traded
<b>Unsecured Senior Redeemable Debentures</b>					
<b>2015/2018</b>					
Fixed Rate - Interest Semi Annually - 2015/2018	9.50	9.88	Not Traded	Not Traded	Not Traded
Floating Rate - Interest Semi Annually - 2015/2018 (2.5% Above the average of 06 month Net Treasury Bill Rate)	11.63	8.53	Not Traded	Not Traded	Not Traded
<b>2015/2019</b>					
Fixed Rate - Interest Semi Annually - 2015/2019	10.00	10.34	Not Traded	Not Traded	Not Traded
Floating Rate - Interest Semi Annually - 2015/2019 (3.0% Above the average of 06 month Net Treasury Bill Rate)	12.13	8.53	Not Traded	Not Traded	Not Traded

#### ii) Ratios

Debt to Equity (Times)	1.30
Interest Cover (Times)	2.64

### 7. Market Price of Ordinary Shares

Market Price Per Share	31/12/2017 (Rs.)		31/12/2016 (Rs.)	
	Voting	Non Voting	Voting	Non Voting
Last Traded Price	15.70	--	20.00	--
Highest Price for the Quarter	17.50	--	25.30	--
Lowest Price for the Quarter	15.20	--	18.80	--

## Shareholders' Information

### Major Shareholders as at 31<sup>st</sup> December 2017

No	Name	No. of Shares	%
1	K. D. D. Perera	132,724,230	29.99
2	Bansei Securities Co., Ltd.	66,384,246	15.00
3	Seylan Bank PLC/Lanka Century Investments PLC(Collateral)	43,930,641	9.93
4	W.K. H. Wegapitiya	27,060,000	6.11
5	D. C. C. Joseph	25,249,658	5.71
6	K. D. H. Perera	23,305,998	5.27
7	P. J. Tay	21,917,994	4.95
8	K. D. A. Perera	19,200,000	4.34
9	Sri Lanka Samurdhi Authority	11,114,376	2.51
10	Sri Lanka Savings Bank Limited	10,298,499	2.33
11	R. E. U. De Silva	6,799,582	1.54
12	A. R. Molligoda	3,737,319	0.84
13	Capital Development & Investment Company PLC A/c No.2	2,123,343	0.48
14	Favourite Garments (Pvt) Ltd	1,850,000	0.42
15	M. F. Hashim	1,772,202	0.40
16	Bank of Ceylon A/c Ceybank Unit Trust	1,466,940	0.33
17	H. Beruwalage	1,311,648	0.30
18	A. S. Palihena	1,000,000	0.23
19	A. P. Somasiri	1,000,000	0.23
20	Rosewood (Pvt) Ltd - Account No.01	940,130	0.21
		<b>403,186,806</b>	<b>91.12</b>
	<b>Others</b>	<b>39,374,823</b>	<b>8.88</b>
	<b>Total</b>	<b>442,561,629</b>	<b>100.00</b>

Public holding as at 31<sup>st</sup> December 2017 is 54.93% in the hands of 4,210 shareholders.

### Directors' and Chief Executive Officer's Holding in Shares as at 31<sup>st</sup> December 2017

No	Name of Director	No. of Shares
1	G.A.R.D. Prasanna	34,801
2	G. L. H. Premaratne	-
3	M. A. Abeynaike	-
4	T. Igarashi	-
5	T. Murakami	-
6	S. B. Rangamuwa	-
7	A. A. Wijepala	-
8	H. N. J. Chandrasekera	100
9	J. D. N. Kekulawala	3,900
10	M. Y. A. Perera	-
11	N. R. Tillekeratne	-