

APPLICATION FOR EXPORT NEGOTIATION/  
DISCOUNT/PURCHASE/ COLLECTION



PAN ASIA BANK  
At Your Service

The Manager  
Pan Asia Banking Corporation PLC  
.....

Dear Sir,

We attach Bill(s) and documents as specified below which we request you to :

☐ NEGOTIATE    ☐ SEND ON APPROVAL BASIS    ☐ DISCOUNT / PURCHASE    ☐ COLLECT PAYMENT

In the event documents are found to be discrepant and cannot be complied with the terms and conditions of the Letter of Credit, you are authorized / not authorized to dispatch documents on approval basis. (Applicable only for Bills drawn under Letters of Credit)

We also attach an additional copy of the Invoice and a copy of Bill of Lading for Bank use.

Covering Shipment of:			
Our Reference No:	Bill Amount:	Term:	Drawee:
L/C No.: (Original LC enclosed / in your possession*)			
Please follow instruction marked X			
Deliver Documents		Dispatch details	
<input type="checkbox"/> Against Payment		<input type="checkbox"/> First lot by Courier	
<input type="checkbox"/> Against Acceptance		<input type="checkbox"/> Second lot by Airmail	
		Charges	
		<input type="checkbox"/> Drawer <input type="checkbox"/> Drawee	
Issuing / Collecting Bank name & Address:			

TO BE COMPLETED ONLY FOR DOCUMENTARY COLLECTION BILLS	
<input type="checkbox"/>	Protest / do not protest for nonpayment / non acceptance *
<input type="checkbox"/>	Store and Insure goods under swift advice
<input type="checkbox"/>	All correspondent charges are to be paid by the drawee and do not waive if refused.
<input type="checkbox"/>	Your charges are to be paid by drawee / ourselves*
<input type="checkbox"/>	In case of need please refer to:.....

Documents	Drafts	Invoice	Bill of Lading	Airway Bill	Non B/L	Packing List	Insurance Policy	Certificate of Origin	Quality Certificate		
No. of Copies											
Other Instructions:											

DISBURSEMENT INSTRUCTIONS

<input type="checkbox"/>	Credit proceeds to our CA / EFC AC* No .....
<input type="checkbox"/>	Please settle Pre shipment loan No. ....and credit balance proceeds to CA / EFC AC* No.....
<input type="checkbox"/>	At Current rate / under Exchange Contract* No.....
<input type="checkbox"/>	Discounting Period.....Days.

We understand that negotiations / purchases / discount are subject to country and bank risk approval and to the conditions overleaf. We also understand that a document submitted under LC is subject to the \*UCP 600 and documents on collections is For further clarifications/instructions please contact:

Contact Name : .....

Phone : .....

SIGNATURE VERIFIED  Authorized signatory & Company Rubber Stamp

\*Uniform Customs & Practice 600    \*Uniform Rules for Collection 522

AGREEMENT AND INDEMNITY RELATING BILLS PURCHASED/DISCOUNTED/NEGOTIATED/SENT ON COLLECTION

I/We hereby agree that all bills of exchange, cheques, documents of title shipping and other documents (whether accompanied by bills of exchange or not) which I/we may from time to time hand over or deposit with you for discount or for sale on the Bank's endorsement or against which you may make me/us advances and the goods thereby represented and the proceeds thereof are to be held by you as a continuing security for the payment on demand of the said bills so discounted or sold and of all advances banking accommodation and/or expenses which you may make afford or incur to or for me/us in connection therewith and all other liabilities to you present and future and you are to be at liberty to exercise all my/our rights in respect of the said goods including the right at your absolute discretion to sell or dispose of the said goods or any part thereof at such price in such manner and upon such terms and conditions as you may determine.

I/We agree and undertake to ensure that the said goods are insured against marine and such other risks as you may required and also authorize you at your absolute discretion to effect such insurance in the event of our failing to do so.

You accept to handle documents at our risk and you will not be responsible for any act, negligence, default, failure, or insolvency of any correspondent, agent or sub-agent or for losses or delays occurring in the course of transmission.

You assume no liability or responsibility for the consequences arising out of any delay and/or loss in transit of any messages, letters or documents or for delay mutilation of other errors arising in the transmission of telexes, swift or communication by electronic systems, or for error in translation or interpretation of technical terms. Unless / except due to the gross negligence or willful default of your own officers or servants.

You are not to be held liable for any acts or omission by its correspondent (s), agent (s), or the drawee (s) nor the existence, character, quality or quantity of the merchandise, and nor for the validity or genuineness of the documents or endorsements therein. Neither you will be liable for the character or genuineness of the insurance nor for the solvency of the insurance company nor for any delay in arrival or non arrival of either documents or goods.

In the event that the draft / documents negotiated/purchased/discounted by you remain unpaid by the LC opening bank/collecting bank for any reason, I/we agree to repay you all the finance granted to me/us and you are hereby authorized to debit my/our account for the financed value. If there is an insufficient credit balance in my/our account at that time, you are irrevocably authorized to set off the outstanding balance against any other account which I/we may have with you.

If the collecting bank's charges are for the account of the drawee and he refuses to pay, then you are authorized to debit my/our account for such charges.

I/We hereby authorize you to debit my/our account for all commission, fees, communications, amendment and courier/postage charges. All these charges are not refundable.

Date : .....

Place : .....  
.....

Authorized Signat  Stamp

SIGNATURE VERIFIED