

The Manager

Pan Asia Banking Corporation PLC

..... Branch

Dear Sir,

.....  
.....  
.....  
Date .....

**APPLICATION FOR AN \*EXPORT /IMPORT LOAN FACILITY**

**OF RS. / USD \***

**UNDER ALREADY APPROVED FACILITY**

In terms of and subject to the conditions of the loan agreement executed by

on the ..... we the undersigned do hereby request you to grant a loan of Rs. / USD \*

under the aforesaid limit repayable within ..... days of the grant of the loan to enable

- a) to clear certain goods imported by us and thus and/or otherwise acquire goods required for manufacture or processing and ultimate export of finished goods in performance of contacts entered into by us with buyers abroad and in respect of which letters of credit have been opened in our favour and are in force in performance of firm orders received by us from buyers abroad.
- b) to settle the Import Bill No. .... dated ..... drawn  
payable at sight ..... after sight on  
by ..... of
- c) to pay for the documents of title to the goods imported by us
- d) to provide margin for a shipping guarantee
- e) to retire / clear import documents which are related to a valid export order.
- f) to make the payment to the supplier of raw-materials to complete the export order.

I am / We are aware that the interest payable monthly on the said loan will be at the rate of ..... per cent/ per annum and in the event of punctual payment of principal and interest the rate of interest shall be percent, per annum or at such other rate as may be agreed upon in relation to this loan.

Please credit the proceeds of this loan to our current account No. styled

..... at the ..... branch, so that the same may be utilised by us for the above mentioned purpose and upon such credit being made this shall be unto you a sufficient acquittance and discharge of the receipt by us of the said monies.

This letter is complementary to and not in derogation of the terms of the loan agreement referred to above.

Yours faithfully,

Rubber stamp & Authorised Signature / s of the applicant