



**INTERIM FINANCIAL STATEMENTS
FOR THE 09 MONTHS ENDED 30TH SEPTEMBER 2015**

COMPANY REGISTRATION NO : PQ 48

Pan Asia Bank continues impressive growth

3Q' 2015 PAT ups 200% to Rs.300Mn, nine months PAT crosses 750Mn

Bank crosses Rs.100Bn assets in a key milestone

Pan Asia Banking Corporation PLC has increased its Profit After Tax (PAT) by a staggering 197% to Rs.300.2 million for the quarter ended September 30, 2015 (3Q'15) from a year ago, supported by improved performance from all segments. The earnings per share (EPS) rose to Rs.4.04 from Rs.1.36 a year ago.

As a result, the bank's Profit After Tax (PAT) for the nine months ended September 30, 2015 has risen by 171% year-on-year (yoy) to Rs.751 million (EPS of Rs.3.40). This is the third consecutive quarter the bank has increased its after tax profits by over 100% yoy demonstrating the consistency in its performance.

This has been possible due to above average growth in the bank's loans and receivables while maintaining healthy margins and asset quality, continuous improvements in its cost structure and enhanced service quality.

The growth in the bank's gross loans and receivables to customers has continued to bypass the industry average and during the nine months to September 2015 the portfolio grew by as much as 29% or Rs. 18.4 billion.

In effect, the bank's growth in loans and advances book accounts for closer to 5% of the total private credit in the economy granted during this period.

"This demonstrates that Pan Asia Bank plays a significant role in the overall economy and we will continue to play the role of a catalyst in meeting the financial needs of the aspirational Sri Lankans and enterprises whilst contributing to the overall economic development of the country" said Pan Asia Bank's Director and CEO, Dimantha Seneviratne.

Outlier in RoE sphere

At a time when the banking sector Return on Equity (RoE) comes under pressure due to narrowing margins, Pan Asia Bank has continuously driven its return to its stock holders up to 19.77% by the end of 3Q 2015, virtually doubling the RoE from 9.81% in December 2014.

Stronger core-banking performance

The bank has made tremendous progress in its core-banking performance even under challenging conditions as the Net Interest Income (NII) rose 72% and 55% respectively to Rs.1.10 billion and 2.9 billion during 3Q 2015 and nine months.

Amidst pressure on banking sector margins, Pan Asia Bank has widened its net interest margin to 4.48% from 3.82% in December 2014 due to prudent re-pricing and active assets and liability management.

In order to support its lending drive, the bank raised Rs.4 billion in debentures at very competitive rates which was oversubscribed on the opening day itself, demonstrating the strong confidence placed on the bank's current and future strategies.

Continuous growth in non-fund based income

The non-fund based income of the bank showed continuous growth as a result of the concerted effort towards diversifying the income sources. In addition to generating new relationships, there was increased contribution from trade finance and fee and commission income.

As a result, the net fee and commission income rose 26% and 33% respectively to Rs. 189.6 million and Rs.572.4 million during 3Q 2015 and the nine months to end September. Other operating income and exchange income made a significant contribution, rising by 161% and 132% respectively to Rs.217.7 million and Rs.484 million.

Overall, the bank's total operating income i.e NII and non-fund based income increased by 65% and 50% respectively to Rs.1.54 billion and Rs.4.21 billion during the same period.

Cost efficiencies at play

Despite the increase in operating costs in absolute terms, the bank continued to bring down its cost-to-income ratio to 52% from 61% in December 2014 by way of lean management practices, process automation and eliminating non-value adding activities in the processes.

The bank will embark on a Business Process Re-engineering program to further improve turnaround times and service aspects in processes.

The Return on Assets was doubled to 1.15% during the nine months, further demonstrating the effectiveness and the quality of the bank's assets.

The bank continued to invest in staff development in order to develop its next generation of leaders and talent management. This was reflected in increase in personnel expenses by 19% and 22% respectively to Rs.342.5 million and slightly over Rs.1 billion during 3Q 2015 and nine months.

Having successfully migrated to a new core-banking system and Treasury system during the 1Q 2015 and 2Q 2015 respectively with significant capital investments, the Bank will further enhance the productivity of operations and the customer delivery touch points by focusing on building up the information technology and digital banking platforms .

Hundred billion asset base through quality portfolio

Pan Asia Bank recorded a significant milestone in reaching an asset base of Rs.103.1 billion by end September 2015 keeping its promise to its stakeholders.

In effect, the bank's balance sheet has grown by 29% or Rs.23.5 billion during the nine months alone. In perspective, the bank's assets have grown five folds in just 6 years as the bank's asset base by the end of FY 2009 was just under Rs.22 billion.

“This achievement wouldn't have been possible if not for the support from all segments of the bank i.e Retail, SME, Corporate and Treasury and most importantly the unstinted commitment from all staff who went that extra mile to delight our customers,” Seneviratne stated.

Meanwhile the deposit base of the bank grew by 19% or 12.5 billion to Rs. 77.4 billion.

Further, in September 2015, the bank completed its re-financing green facility with the Global Climate Partnership Fund (GCPF) by taking the receipt of US \$ 10 million (Rs.1.43 billion) re-financing which strengthened the FCY funding of the balance sheet.

Despite the higher precautionary provisions for possible loan losses, in a noteworthy move, the bank has further improved its asset quality as both its gross and net non-performing loan ratios declined to 5.36% and 3.64% respectively from 5.73% and 3.78% in December 2014.

Capital adequacy levels – both Tier I and Total Capital ratios remained at 7.14% and 11.66% respectively by the end of 3Q 2015, above the regulatory minimums of 5% and 10% respectively.

Looking forward

Having crossed the hundred billion Rupee asset base well in advance of the target date, the bank is now in the next league of players competing with the giants in the industry.

Hence, in the ensuing quarter, the bank will leverage on the positive macro-economic fundamentals, its growing franchise, state-of-the art technology and its superior customer service at all levels to embark on a higher growth trajectory as the bank is now well poised to reach greater achievements.

In Rupee Thousands

Income Statement						
	For the Nine months ended 30 th September		Change	For the Quarter ended 30 th September		Change
	2 015	2 014	%	2 015	2 014	%
Interest Income	6,455,300	5,553,316	16	2,384,151	1,784,828	34
Interest Expense	(3,534,565)	(3,663,471)	(4)	(1,288,801)	(1,149,398)	12
Net Interest Income	2,920,735	1,889,845	55	1,095,350	635,430	72
Fees and Commission Income	603,373	442,553	36	201,120	154,430	30
Fees and Commission Expense	(30,943)	(11,100)	179	(11,554)	(4,312)	168
Net Fee and Commission Income	572,430	431,453	33	189,566	150,118	26
Net Gain from Trading	233,964	277,515	(16)	37,727	65,223	(42)
Net Gain from Financial Investments	162	267	(39)	-	267	(100)
Other Operating Income	483,974	208,235	132	217,648	83,385	161
Total Operating Income	4,211,265	2,807,315	50	1,540,291	934,423	65
Impairment for Loans and Other (Losses) / Reversals						
Individual Impairment	(543,685)	(215,634)	152	(251,451)	(74,480)	238
Collective Impairment	(176,919)	(181,887)	(3)	6,115	40,799	85
Others	33,476	(114,152)	(129)	374	(52,834)	(101)
Net Operating Income	3,524,137	2,295,642	54	1,295,329	847,908	53
Operating Expenses						
Personnel Expenses	1,001,939	823,162	22	342,549	287,151	19
Depreciation and Amortisation	163,951	130,899	25	57,328	44,015	30
Other Expenses	1,009,139	855,333	18	342,191	307,001	11
Operating Profit before VAT and NBT on Financial Services	1,349,108	486,248	177	553,261	209,741	164
Value Added Tax and Nation Building Tax on Financial Services	257,278	140,284	83	97,275	53,443	82
Profit before Tax	1,091,830	345,964	216	455,986	156,298	192
Tax Expense	340,867	68,885	395	155,746	55,109	183
Profit for the Period	750,963	277,079	171	300,240	101,189	197
Earnings Per Share - Basic /Diluted (Annualised) (Rs)	3.40	1.26		4.04	1.36	

In Rupee Thousands

Statement of Comprehensive Income

	For the Nine months ended 30th September		Change	For the Quarter ended 30th September		Change
	2 015	2 014	%	2 015	2 014	%
Profit for the Period	750,963	277,079	171	300,240	101,189	197
Other Comprehensive Income for the Period						
Surplus from Revaluation of Property, Plant & Equipment	-	356,159	(100)	-	356,159	(100)
Deferred tax effect on above	-	(77,690)	100	-	(77,690)	100
Other Comprehensive Income for the Period, Net of Taxes	-	278,469	(100)	-	278,469	(100)
Total Comprehensive Income for the Period	750,963	555,548	35	300,240	379,658	(21)

Statement of Financial Position			
	As at 30/09/2015	As at 31/12/2014	Change %
Assets			
Cash and Cash Equivalents	1,369,216	1,334,406	3
Balances with Central Bank	3,938,526	3,247,644	21
Derivative Financial Instruments	12,836	5,206	147
Other Financial Assets Held for Trading	5,376,931	1,414,698	280
Loans and Receivables to Banks	1,143,203	7,597,250	(85)
Loans and Receivables to Other Customers	79,600,283	60,346,643	32
Financial Investments - Available for Sale	6,158	6,158	-
Financial Investments - Held to Maturity	9,265,178	2,563,357	261
Property, Plant and Equipment	1,472,410	1,458,545	1
Intangible Assets	341,186	50,606	574
Other Assets	536,288	1,580,752	(66)
Total Assets	103,062,215	79,605,266	29
Liabilities			
Due to Banks	6,088,034	1,134,163	437
Due to Other Customers	77,440,819	64,895,225	19
Other Borrowings	4,355,222	3,160,306	38
Current Tax Liabilities	51,590	-	100
Deferred Tax Liabilities	324,055	281,978	15
Other Provisions and Accruals	249,678	126,734	97
Other Liabilities	1,073,823	1,437,276	(25)
Debentures	7,993,402	3,834,955	108
Total Liabilities	97,576,623	74,870,637	30
Equity			
Stated Capital	1,548,966	1,548,966	-
Statutory Reserve Fund	189,970	189,970	-
Retained Earnings	3,474,397	2,718,777	28
Revaluation Reserve	272,259	276,916	(2)
Total Equity	5,485,592	4,734,629	16
Total Equity and Liabilities	103,062,215	79,605,266	29
Commitments and Contingencies	28,475,022	22,200,095	28
Net Asset Value per Share (Rs.)	18.59	16.05	16
Memorandum Information			
Number of Employees	1,382	1,302	
Number of Branches	79	78	

In Rupee Thousands

Statement of Changes In Equity							
	Stated Capital*		Reserves				Total
	Ordinary Voting Shares	Ordinary Non-Voting Shares	Statutory Reserve Fund	Investment Fund	Revaluation Reserve	Retained Earnings	
Balance as at 01/01/2014	1,548,966	-	169,210	468,906	-	1,861,682	4,048,764
Profit for the Period	-	-	-	-	-	277,079	277,079
Other Comprehensive Income for the Period	-	-	-	-	278,469	-	278,469
Total Comprehensive Income for the Period	-	-	-	-	278,469	277,079	555,548
Transactions with Equity Holders, Recognised Directly in Equity							
Transfer from Investment Fund	-	-	-	(40,930)	-	40,930	-
Total Transactions with Equity Holders	-	-	-	(40,930)	-	40,930	-
Balance as at 30/09/2014	1,548,966	-	169,210	427,976	278,469	2,179,691	4,604,312
Balance as at 01/01/2015	1,548,966	-	189,970	-	276,916	2,718,777	4,734,629
Profit for the Period	-	-	-	-	-	750,963	750,963
Other Comprehensive Income for the Period	-	-	-	-	-	-	-
Total Comprehensive Income for the Period	-	-	-	-	-	750,963	750,963
Realisation of Revaluation Reserve	-	-	-	-	(4,657)	4,657	-
Total Transactions with Equity Holders	-	-	-	-	(4,657)	4,657	-
Balance as at 30/09/2015	1,548,966	-	189,970	-	272,259	3,474,397	5,485,592

* Number of Ordinary Shares (Voting) as at 30th September 2015 -295,041,086

In Rupee Thousands

Statement of Cash Flows		
	Current Period From 01/01/15 To 30/09/15	Previous Period From 01/01/14 To 30/09/14
Cash Flows from Operating Activities		
Profit before Tax	1,091,830	345,964
Adjustment for:		
Non Cash Items Included in Profit before Tax	891,458	672,623
Change in Operating Assets	(17,276,733)	(11,379,921)
Change in Operating Liabilities	16,980,146	8,218,875
Interest Expense on Debentures and Other Term Debts	336,181	109,772
Gratuity Paid	(6,705)	(4,546)
Income Tax Paid	(69,799)	(66,512)
Net Cash Generated From / (Used in) Operating Activities	1,946,378	(2,103,745)
Cash Flows from Investing Activities		
Acquisition of Property, Plant and Equipment	(147,270)	(51,776)
Proceeds from the Sale of Property, Plant and Equipment	63	20
Net Investment in Held to Maturity Investments	(6,701,821)	2,339,003
Acquisition of Intangible Assets	(321,225)	(778)
Net Cash Generated From / (Used in) Investing Activities	(7,170,253)	2,286,469
Cash Flows from Financing Activities		
Net Proceeds from the Issue of Debentures	4,000,000	-
Net Proceeds from Term Borrowings	1,412,300	-
Interest Paid on Debentures and Other Term Debts	(153,615)	(111,419)
Net Cash Generated From / (Used) in Financing Activities	5,258,685	(111,419)
Net Increase in Cash & Cash Equivalents	34,810	71,305
Cash and Cash Equivalents at the beginning of the Period	1,334,406	1,308,362
Cash and Cash Equivalents at the end of the Period	1,369,216	1,379,667

In Rupee Thousands

Measurement of Financial Instruments						
As at 30/09/2015	Held for Trading	Held to Maturity - At Amortised Cost	Loans & Receivables / Financial Liabilities- At Amortised Cost	Available for Sale	Derivative Financial Instruments	Total
Financial Assets						
Cash and Cash Equivalents	-	-	1,369,216	-	-	1,369,216
Balances with Central Bank	-	-	3,938,526	-	-	3,938,526
Derivative Financial Instruments	-	-	-	-	12,836	12,836
Other Financial Assets Held for Trading	5,376,931	-	-	-	-	5,376,931
Loans and Receivables to Banks	-	-	1,143,203	-	-	1,143,203
Loans and Receivables to Other Customers	-	-	79,600,283	-	-	79,600,283
Financial Investments	-	9,265,178	-	6,158	-	9,271,336
Total Financial Assets	5,376,931	9,265,178	86,051,228	6,158	12,836	100,712,331
Financial Liabilities						
Due to Banks	-	-	6,088,034	-	-	6,088,034
Due to Other Customers	-	-	77,440,819	-	-	77,440,819
Other Borrowings	-	-	4,355,222	-	-	4,355,222
Debentures	-	-	7,993,402	-	-	7,993,402
Total Financial Liabilities	-	-	95,877,477	-	-	95,877,477

In Rupee Thousands

Measurement of Financial Instruments						
As at 31/12/2014	Held for Trading	Held to Maturity - At Amortised Cost	Loans & Receivables / Financial Liabilities- At Amortised Cost	Available for Sale	Derivative Financial Instruments	Total
Financial Assets						
Cash and Cash Equivalents	-	-	1,334,406	-	-	1,334,406
Balances with Central Bank	-	-	3,247,644	-	-	3,247,644
Derivative Financial Instruments	-	-	-	-	5,206	5,206
Other Financial Assets Held for Trading	1,414,698	-	-	-	-	1,414,698
Loans and Receivables to Banks	-	-	7,597,250	-	-	7,597,250
Loans and Receivables to Other Customers	-	-	60,346,643	-	-	60,346,643
Financial Investments	-	2,563,357	-	6,158	-	2,569,515
Total Financial Assets	1,414,698	2,563,357	72,525,943	6,158	5,206	76,515,363
Financial Liabilities						
Due to Banks	-	-	1,134,163	-	-	1,134,163
Due to Other Customers	-	-	64,895,225	-	-	64,895,225
Other Borrowings	-	-	3,160,306	-	-	3,160,306
Debentures	-	-	3,834,955	-	-	3,834,955
Total Financial Liabilities	-	-	73,024,650	-	-	73,024,650

Notes to the Financial Statements

Loans and Receivables to Other Customers		In Rupee Thousands
	As at 30/09/2015	As at 31/12/2014
Gross Loans and Receivables	81,726,456	63,292,721
Less: Individual Impairment	(1,324,439)	(1,923,965)
Collective Impairment	(801,734)	(1,022,113)
Net Loans and Receivables including those designated at fair value through profit or loss	79,600,283	60,346,643
Less: Loans and Receivables designated at fair value through profit or loss	-	-
Net Loans and Receivables	79,600,283	60,346,643

Loans and Receivables to Other Customers - By Product		In Rupee Thousands
	As at 30/09/2015	As at 31/12/2014
By Product-Domestic Currency		
Overdrafts	14,334,906	13,518,961
Term Loans	36,583,557	26,678,171
Lease Rentals Receivable	7,419,870	5,767,026
Credit Cards	1,227,302	625,292
Pawning & Ran Loans	1,309,348	1,308,199
Staff Loans	467,862	362,297
Trade Finance	840,582	782,861
Margin Trading	2,546,022	2,110,593
Securities Purchased under Resale Agreements	3,801,994	1,000,176
Debentures - Quoted	1,065,944	1,176,040
Others	140,229	937,958
Sub Total	69,737,616	54,267,574
By Product-Foreign Currency		
Overdrafts	1,277,208	899,771
Term Loans	2,687,435	1,713,347
Trade Finance	1,853,912	1,208,863
Sri Lanka Development Bonds	6,162,535	5,195,616
Others	7,750	7,550
Sub Total	11,988,840	9,025,147
Total	81,726,456	63,292,721

Movements in Individual and Collective Impairment during the Period for Loans and Receivables to Other Customers

	In Rupee Thousands	
	As at 30/09/2015	As at 31/12/2014
Individual Impairment		
Opening Balance	1,923,965	1,655,011
Charge to Profit or Loss	543,685	396,210
(Write off)/Recoveries during the Period	(72,052)	(56,990)
Interest Accrued on Impaired Loans and Receivables	(145,272)	(212,175)
Other Movements	(925,887)	141,909
Closing Balance	1,324,439	1,923,965
Collective Impairment		
Opening Balance	1,022,113	745,005
Charge to Profit or Loss	176,919	276,966
(Write off) /Recoveries during the Period	(397,298)	142
Closing Balance	801,734	1,022,113
Total Impairment	2,126,173	2,946,078

Due to Other Customers - By Product		In Rupee Thousands
	As at 30/09/2015	As at 31/12/2014
By Product-Domestic Currency		
Demand Deposits	5,485,829	5,647,291
Savings Deposits	13,869,870	11,513,193
Fixed Deposits	46,960,274	37,450,899
Certificates of Deposits	5,171,202	4,820,760
Margin Deposits	628,681	511,825
Sub Total	72,115,856	59,943,968
By Product- Foreign Currency		
Demand Deposits	535,591	809,528
Savings Deposits	1,457,024	1,847,519
Fixed Deposits	3,330,703	2,292,669
Margin Deposits	1,645	1,541
Sub Total	5,324,963	4,951,257
Total	77,440,819	64,895,225

Selected Performance Indicators		
	Bank	
	Current Period As at 30/09/2015	Previous Period As at 31/12/2014
Regulatory Capital Adequacy		
Core Capital , Rs. Mn	4,609	4,407
Total Capital Base, Rs. Mn	7,524	6,970
Core Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum Requirement, 5%)	7.14%	8.97%
Total Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum Requirement, 10%)	11.66%	14.19%
Assets Quality (Quality of Loan Portfolio)		
Gross Non - Performing Advances Ratio, % (Net of Interest in Suspense)	5.36%	5.73%
Net Non - Performing Advances Ratio, % (Net of Interest in Suspense and Provision)	3.64%	3.78%
Profitability (Annualised)		
Interest Margin, %	4.48%	3.82%
Return on Assets (After Tax). %	1.15%	0.58%
Return on Equity, %	19.77%	9.81%
Regulatory Liquidity		
Statutory Liquid Assets,-DBU Rs.Mn.	19,970	15,874
Statutory Liquid Assets,-Off Shore Banking Unit USD.Mn.	17.24	6.33
Statutory Liquid Assets Ratio,% (Minimum Requirement, 20%)		
Domestic Banking Unit	23.98%	21.88%
Off-Shore Banking Unit	41.96%	22.27%

CERTIFICATION:

I certify that the above Financial Statements comply with the requirements of the Companies Act No. 7 of 2007.

(Sgd)

L. R. Jayakody

Chief Financial Officer

We, the undersigned, being the Chairman and Director/ Chief Executive Officer of Pan Asia Banking Corporation PLC certify jointly that:-

- (a) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka ;
- (b) the information contained in these statements have been extracted from the unaudited financials of the bank unless indicated as audited.

(Sgd)

W. D. N. H. Perera

Chairman

23rd October 2015

(Sgd)

P.L.D.N.Seneviratne

Director/ Chief Executive Officer

EXPLANATORY NOTES

- These Interim Financial Statements have been prepared in accordance with LKAS 34 - Interim Financial Reporting and present information required by Listing Rules of Colombo Stock Exchange. These Financial Statements are drawn up from the unaudited Financial Statements of the Bank unless otherwise indicated. There are no significant changes in accounting policies, methods of computation and risk management policies since the publication of Audited Financial Statements for the year 2014. Previous period figures and phrases have been re-arranged wherever necessary to conform to the current presentation.
- There are no material changes in the composition of assets, liabilities, contingent liabilities and use of funds raised through debentures during the period.
- All known expenses have been provided for in these Financial Statements.
- Post Balance Sheet Events**
There are no material events that took place after the Statement of Financial Position date which require adjustments to or disclosures in the Financial Statements.
- Listed Debenture Information**

i) Interest Rates and Market Prices

	Interest Rate (%)	Interest Rate of Comparable Govt.Security (%)	Last Traded Price (Rs.)
2012/2017			
Fixed Rate - Interest Semi Annually - 2012/2017	11.25	8.91	Not Traded
Fixed Rate - Interest Annually - 2012/2017	11.50	8.91	Not Traded
Floating Rate - Interest Semi Annually - 2012/2017 (2.95% Above the average of 06 months Gross Treasury Bill Rate)	10.50	7.69	Not Traded
Fixed Rate - Interest at Maturity - 2012/2017	14.50	8.91	Not Traded
2014/2019			
Fixed Rate - Interest Semi Annually - 2014/2019	9.5233	10.25	Not Traded
Fixed Rate - Interest Annually - 2014/2019	9.75	10.25	Not Traded

ii) Ratios

	2015
Debt to Equity (Times)	1.97
Interest Cover (Times)	4.23

6 Market Price of Ordinary Shares

Market Price Per Share	30/09/2015 (Rs.)		30/09/2014 (Rs.)	
	Voting	Non Voting	Voting	Non Voting
Last Traded Price	25.80	--	22.00	--
Highest Price for the Quarter	29.30	--	22.30	--
Lowest Price for the Quarter	23.50	--	16.80	--

Shareholders' Information

Major Shareholders as at 30th September 2015

No	Name	No. of Shares	%
1	K. D. D. Perera	88,482,820	29.99
2	Bansei Securities Co., Ltd.	44,256,164	15.00
3	CHC Investment (Pvt) Ltd	29,073,325	9.85
4	D.C.C. Joseph	17,282,029	5.86
5	K.D.H. Perera	15,537,332	5.27
6	P. J. Tay	14,611,996	4.95
7	K. D. A. Perera	12,800,000	4.34
8	Sri Lanka Samurdhi Authority	11,114,376	3.77
9	Seylan Bank PLC/W.D.N.H. Perera	7,510,238	2.55
10	Sri Lanka Savings Bank Ltd	6,865,666	2.33
11	N.P. Capital Ltd	6,860,603	2.33
12	Favourite Garments (Pvt) Ltd	1,850,000	0.63
13	M.F. Hashim	1,667,282	0.57
14	Deshabandu D.M.I Dissanayake	1,455,851	0.49
15	Sampath Bank Ltd - Account No.3	1,380,532	0.47
16	R. E. U. De Silva	1,288,639	0.44
17	Navara Capital Limited	1,080,256	0.37
18	W. W. D. D. S. Perera	954,000	0.32
19	H. Beruwalage	874,432	0.30
20	Alfred Edirisinghe (Pvt) Ltd	800,000	0.27
		265,745,541	90.10
	Others	29,295,545	9.90
	Total	295,041,086	100.00

Public holding as at 30th September 2015 is 51.98% in the hands of 4,087 shareholders.

Directors' and Chief Executive Officer's Holding in Shares as at 30th September 2015

No	Name of Director	No. of Shares
1	W.D.N.H. Perera	7,510,238
2	R.E.U. De Silva	1,288,639
3	M.A. Abeynaike	-
4	M.D.S.Goonatilleke	422
5	T. G. Thoradeniya	36
6	G.A.R.D Prasanna	20,000
7	T. Igarashi	-
8	T. Murakami	-
9	S.B. Rangamuwa	-
10	A.A.Wijepala	-
11	H.N.J. Chandrasekera	100
12	P .L.D. N. Seneviratne	14,000