PAN ASIA BANK
The Truly Sri Lankan Bank

Terms and conditions: Pan Asia Bank Credit Cards Balance Transfer & Cash Installment Plan Facility

- You can transfer your other bank Credit Card Balances to your Pan Asia Bank Credit Card and pay in monthly installments with a low handling fee.
- Credit cards with a limit of Rs.200,000 or above are eligible for BT & CIP facilities subject to regular CRIB performances.
- The minimum balance transfer amount is Rs.50,000/- and the maximum balance transfer amount would be up to 75% of the existing PABC credit card limit depending on the available balance.
- You can pay back in equal monthly installments up to 3, 6 ,9, 12, 18, 24 & 36 months subject to a handling fee and Processing fee.
- Available tenor and processing fee is as follows:

Tenor	03 Months	06 Months	09 Months	12 Months	18 Months	24 Months	36 Months
Handling Fee	-	5.7%	8.55%	11.4%	17.1%	22.8%	34.2%
Processing fee (Rs.)	7,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00

- The BT & CIP monthly installment will be billed to the Cardholder on the next billing date.
- As per the BT & CIP process respective amounts will be directly transferred to other bank credit cards or customer accounts in the form of a CEFTS transfer.
- Pre-settlement of a BT/CIP facility may be permitted subject to the following conditions, upon the Customer providing prior written notice to the Bank, For facilities with a tenor of less than 12 months, an early settlement fee of 4% shall be charged on the remaining outstanding balance inclusive of capital and accrued interest, with any future interest being reversed accordingly, whereas for facilities with a tenor of 12 months or more, no interest rebate shall be provided, and the total outstanding amount must be settled in full upon early closure. The Cardholder should duly inform the Bank in writing the intention to pre settle the BT/CIP.