POLICY ON

CONTROL AND MANAGEMENT OF THE BANK'S ASSETS

AND

SHAREHOLDER INVESTMENTS

SECTION ONE - MANAGEMENT AND CONTROL OF BANK'S ASSETS

1.1 Purpose

This first section of the policy seeks to outline the guidelines and practices that govern decisions on asset management at Pan Asia Banking Corporation PLC ('the Bank') to ensure the accomplishment of its corporate objectives.

1.2 Scope

This asset management policy applies to all assets owned by the Bank and all aspects of each asset, including design, construction, operation, maintenance, and disposals. This policy applies to all employees, contractors, and other stakeholders of the Bank. In addition, the Bank may rely on assets it does not own such as rented or hired assets. Where operations are supported by these assets, the management shall work collaboratively with the asset owners and promote the principles outlined in this policy.

1.3 Benefits of Asset

Asset management is a critical component of any successful organization, as it helps optimize the use of assets and maximize returns on investment. The benefits of effective asset management include the following:

- Increased Profitability: By adequately tracking and monitoring asset performance over time, companies can better predict future investments in their assets and maximize their value. This allows companies to increase their profitability and maximize returns on investment.

- Improved Efficiency: By understanding the status of assets and leveraging their potential, organizations can make better decisions about utilizing them most efficiently. This reduces waste, increases efficiency, and helps organizations meet goals more quickly.

- Reduced Risk: Through preventive measures and security protocols, companies can protect their assets from loss or theft. This helps reduce the risk of financial losses and enables businesses to make strategic investments in their assets without fear of losing them.

- Optimized Performance: Through asset utilization analytics, companies can identify areas for improvement in asset performance and develop strategies to optimize those performances. This helps improve overall performance and increases a company's return on investment.

- Improved Decision-Making: By collecting and analyzing data related to the status and performance of each asset, companies can make better decisions about future investments in their assets. This helps them ensure they are investing in the right assets at the correct times and that those investments will yield a positive return.

1.4. Intent

Pan Asia Banking Corporation PLC provides a wide range of products and services to customers that require ownership and responsible operation and maintenance of physical assets including land, buildings, computer equipment, furniture & fittings, officer equipment and Motor Vehicles.

The intent of this policy is to ensure all employees and functions of the Pan Asia Banking Corporation PLC are aligned with the goals of the Bank as they relate to asset management and to ensure assets are managed in a manner that maximizes benefits, reduces risk, and provides satisfactory levels of service to customers in a safe and sustainable manner.

1.5. Policy Statement

In managing the assets belonging to Pan Asia Banking Corporation PLC, we are committed to: Taking steps to connect the appropriate departments, functions, and support activities to build effective working relationships and encourage information-sharing.

- Using asset management decision-making to drive optimum value for customers.
- Ensuring decisions are made collaboratively. Ensure decisions consider all life-cycle stages and interrelationships between asset, operational and service performance.
- Focusing on decision-making that recognizes the interconnected nature of asset systems and how decisions about one set of assets may potentially interact with or affect assets controlled by other departments and functions.

1.6 Application of policy

Pan Asia Banking Corporation PLC shall develop and maintain appropriate plans for the purchase, construction and decommissioning of assets. This includes:

- Developing long-term projections of investment needs and applying rigorous analysis, including consideration of risk, to identify short-term needs.
- Implementing processes to ensure investments address needs efficiently and effectively and address operational budget implications of capital investments.
- Exploring efficiency opportunities where appropriate, including new technologies.
  - Analyzing investment plans and associated funding requirements and putting in place mechanisms to ensure long-term financial sustainability.
  - Evaluating relevant asset investment decisions based on consideration of the costs associated with managing an asset through its entire lifecycle.
  - Developing prioritized capital investment plans that reflect community and stakeholder expectations regarding the level of service and other strategic objectives.

1.7 Commitment to continuous improvement and compliance

Pan Asia Banking Corporation PLC views continuous improvement and compliance with legislation and internationally recognized standards as a key part of our asset management approach. Our commitment to achieving these goals include:

- Driving innovation in the development of tools, techniques, and solutions.
  Monitoring and reviewing the effectiveness of asset management processes and the wider asset management system in supporting the delivery of strategic objectives.

- Assessing competencies necessary to implement proper asset management and providing support, education, and training to fulfil these competencies.
- Reviewing this policy and making any necessary adjustments on an annual basis.

1.8 Roles and responsibilities

The roles and responsibilities for executing this policy include the following:

- The Board of Directors of the Bank is responsible for approving asset management policy, articulating organizational values, defining priorities, approving funding and resources to implement the asset management policy and associated requirements, and approving asset funding through multi-year and long-range financial plans.
- The Chief Financial Officer is responsible for leading the implementation of this policy across the organization.
- The Head of IT, Head of Administration and Premises and Head of Marketing hold the primary responsibility for the overall handling of bank owned assets and hired assets falling under their purview.
- Department heads and Branch Managers are responsible for leading the adoption of this policy within their departments/branches and allocating appropriate resources to its implementation.
- All staff involved in the application of asset management are responsible for observing the requirements of this policy.

2.0 SECTION TWO - SHAREHOLDER INVESTMENTS

The objective of the Bank is to generate good returns on its assets under management and to promote sustainable development and a sustainable future. The Bank carefully analyzes each investment based on relevant issues regarding the Bank's strategy, financial and non-financial results and risks, capital structure, social and environmental impact, and corporate governance. This is done by gathering information from the external sources as well as through our own analysis.

The Bank believes that responsible behaviour is a fundamental prerequisite for long-term value creation in any company. Consequently, responsible investment becomes an important prerequisite for achieving our objective of generating healthy long-term returns.

The Bank also aims to integrate financial, social, and environmental sustainability in its management practices. This means that the Bank conducts a financially sound, sustainable investment business as well as encourages and contributes to sustainable development. These initiatives and guidelines provide guidance for the Bank's work and, together with the Bank's. core values represent a transparent and common foundation for our asset management.