

Summarised Income Statement

	For the Nine months ended 30th September		For the Quarter ended 30th September	
	2007	2006	2007	2006
Interest Income	1,359,222	918,225	520,883	341,921
Interest Income on Loans and Advances	1,177,836	784,785	451,241	292,812
Interest Income on Other Interest Earning Assets	181,386	133,440	69,642	49,109
Less: Interest Expenses	851,620	533,400	344,835	191,843
Interest Expense on Deposits	665,105	422,269	262,689	145,175
Interest Expense on Other Interest Bearing Liabilities	186,515	111,131	82,146	46,668
Net Interest Income	507,602	384,825	176,048	150,078
Non - Interest Income	266,329	198,151	95,469	66,278
Foreign Exchange Income	79,696	56,516	26,886	17,323
Other Income	186,633	141,635	68,583	48,955
Less: Non - Interest Expenses	460,533	385,489	163,603	137,451
Personnel Costs	160,916	128,206	56,208	43,271
Provision for Staff Retirement Benefits	5,163	3,624	2,254	1,223
Premises, Equipment and Establishment Expenses	162,661	147,751	57,726	52,424
Loss on Trading / Investment Securities	-	-	-	-
Other Operating Expenses	131,793	105,908	47,415	40,533
Less: Provision for Bad and Doubtful Debts and Loans Written Off	27,944	1,509	15,011	(5,791)
Provisions - General	19,932	-	7,919	-
Provisions - Specific	27,594	49,091	11,760	17,701
Recoveries (-)	(16,702)	(37,154)	(3,902)	(15,249)
Provisions - Others	-	-	-	-
Loans Written Off / (Recovered)	(2,880)	(10,428)	(766)	(8,243)
Less: Provision for Decline in Value of Investments (Net)	-	-	-	-
Operating Profit on Ordinary Activities Before Taxes	285,454	195,978	92,903	84,696
Less: Value Added Tax on Financial Services	61,317	46,752	19,914	18,160
Operating Profit on Ordinary Activities Before Corporate Tax	224,137	149,226	72,989	66,536
Share of Subsidiaries/Associate Companies' Profit	-	-	-	-
Operating Profit Before Corporate Tax	224,137	149,226	72,989	66,536
Less: Tax on Profits on Ordinary Activities	93,713	48,945	32,578	24,195
Operating Profit After Corporate Tax	130,424	100,281	40,411	42,341

Summarised Balance Sheet

	Current Period	Previous Period
	As at 30/09/2007	As at 31/12/2006 Audited
On-Balance Sheet Assets		
Cash in Hand	390,269	355,500
Balances with Central Bank of Sri Lanka / Other Central Banks	945,864	972,810
Due from Banks and Other Financial Institutions	732,002	714,675
Investments - Trading Account	93,252	91,411
Government Securities	93,252	91,411
Other Securities	-	-
Investments - Held-to-Maturity (Net of provisions made for	2,006,718	1,799,435
Government Securities	2,003,578	1,798,295
Other Securities	3,140	1,140
Investments in Associates and Subsidiaries	-	-
Total Loans and Advances		
Total Performing Loans and Advances	8,908,341	7,443,909
Bills of Exchange	221,677	303,614
Overdrafts	3,809,039	3,094,186
Lease Rentals Receivable	785,258	682,658
Other Loans	4,092,367	3,363,451
Total Non-performing Loans and Advances	1,383,449	1,198,930
Bills of Exchange	20,756	28,902
Overdrafts	187,292	376,059
Lease Rentals Receivable	66,804	26,959
Other Loans	590,355	483,808
Interest Receivables	518,242	283,202
Total Gross Loans and Advances	10,291,790	8,642,839
Less:		
Suspended Interest	507,513	496,774
Specific Loan Loss Provisions	233,181	225,816
General Loan Loss Provisions	25,123	5,191
Net Loans and Advances	9,525,973	7,915,058
Other Assets	381,777	247,065
Intangible Assets	18,129	18,830
Investment Properties	-	-
Property, Plant & Equipments (Net of accumulated depreciation of	560,815	511,097
Total On Balance Sheet Assets	14,654,799	12,625,880
On-Balance Sheet Liabilities		
Total Deposits	10,393,251	8,962,893
Demand Deposits	1,641,629	1,481,724
Savings Accounts	1,291,935	1,245,861
Time Deposits	6,189,667	4,930,369
Margin Deposits	236,767	301,888
Other Deposits	1,033,253	1,003,051
Total Borrowings	1,726,906	1,585,709
Borrowings from CBSL	36,001	43,474
Borrowings from Banks and Financial Institutions in Sri Lanka	223,000	-
Borrowings from Banks and Financial Institutions Abroad	97,796	118,889
Securities sold under Repurchase Agreements	1,032,074	1,119,557
Subordinated Term Debts	303,789	303,789
Other Borrowings	34,246	-
Deferred Taxation	56,380	34,080
Current Taxation	55,794	44,758
Other Liabilities	1,057,011	763,324
Total On Balance Sheet Liabilities	13,289,342	11,390,764
Minority Interest	-	-

Equity Capital and Reserves	1,365,457	1,235,116
Stated Capital	1,106,404	1,106,404
Statutory Reserve Fund	20,461	20,461
Total Other Reserves	238,592	108,251
Total On-Balance Sheet Liabilities and Equity Capital and	14,654,799	12,625,880
Off-Balance Sheet Items and Contra Accounts	2,097,996	1,733,704
Contingencies	2,097,996	1,733,704
Commitments and Contra Accounts	-	-
Memorandum Information		
Number of Employees	521	433
Number of Branches / Customer Service Centres	27	21